

2016 5 4

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长安期货研发部

化工分析师：钮翰辰

投资咨询资格号：

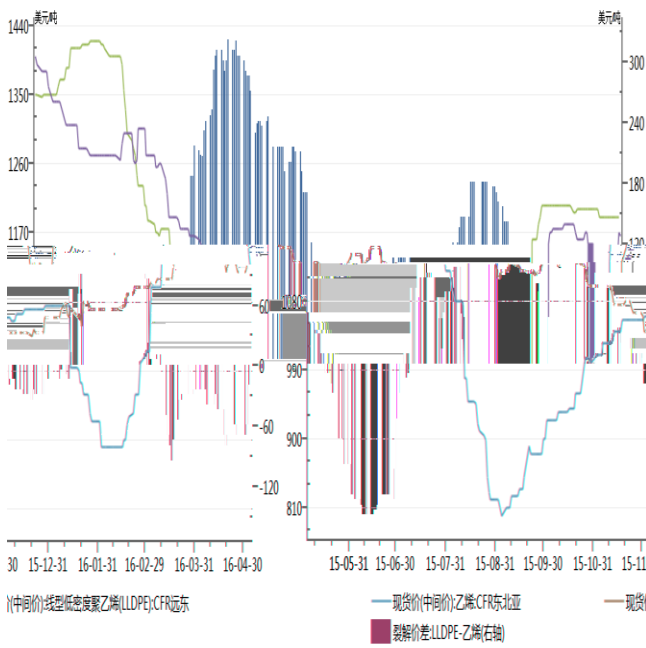
Z0000799

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一、品种基础分析：

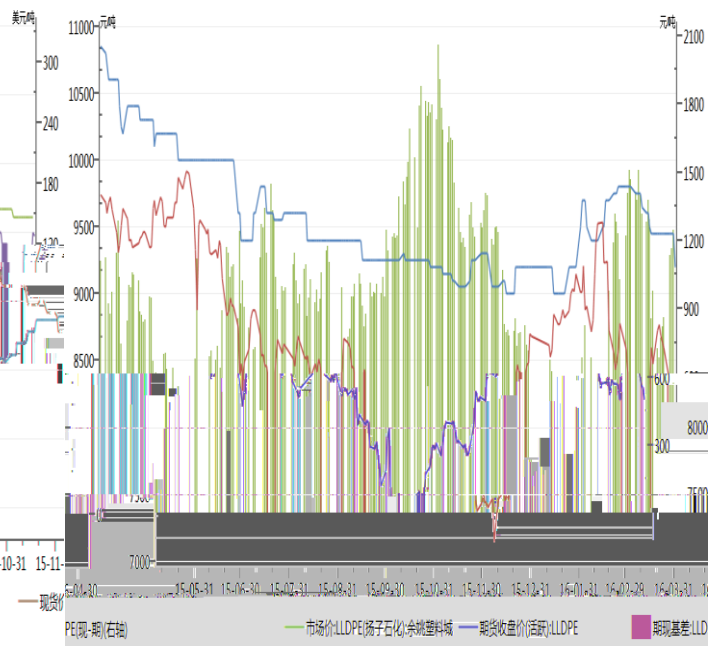
LLDPE

LLDPE



WIND

LLDPE

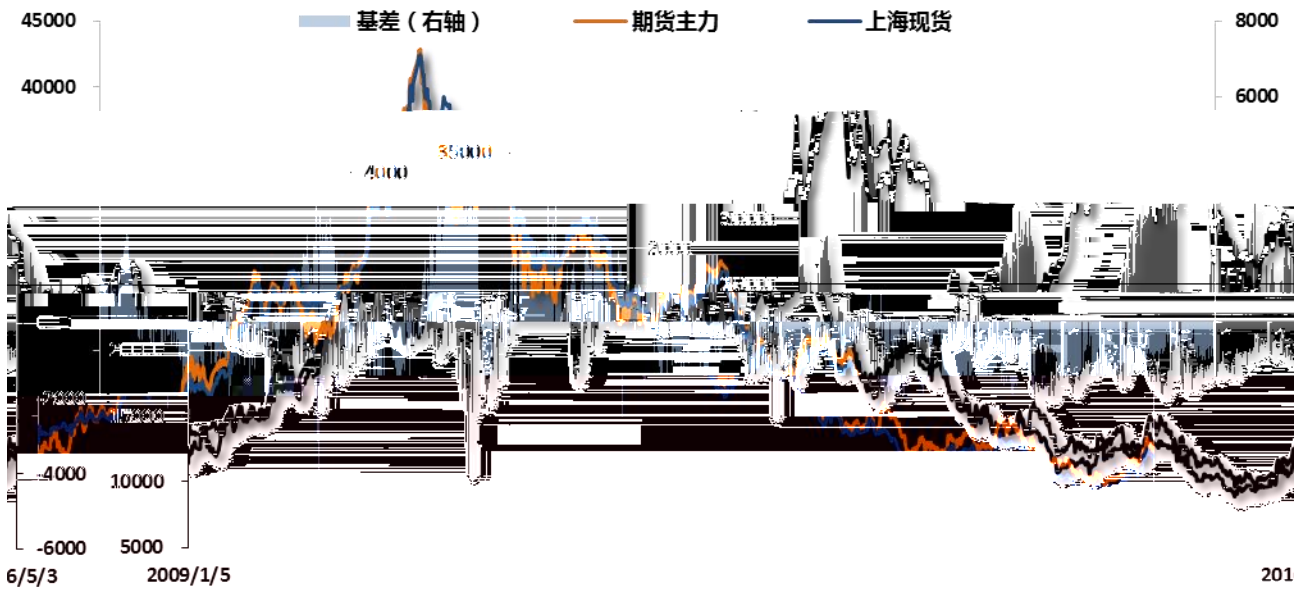


WIND

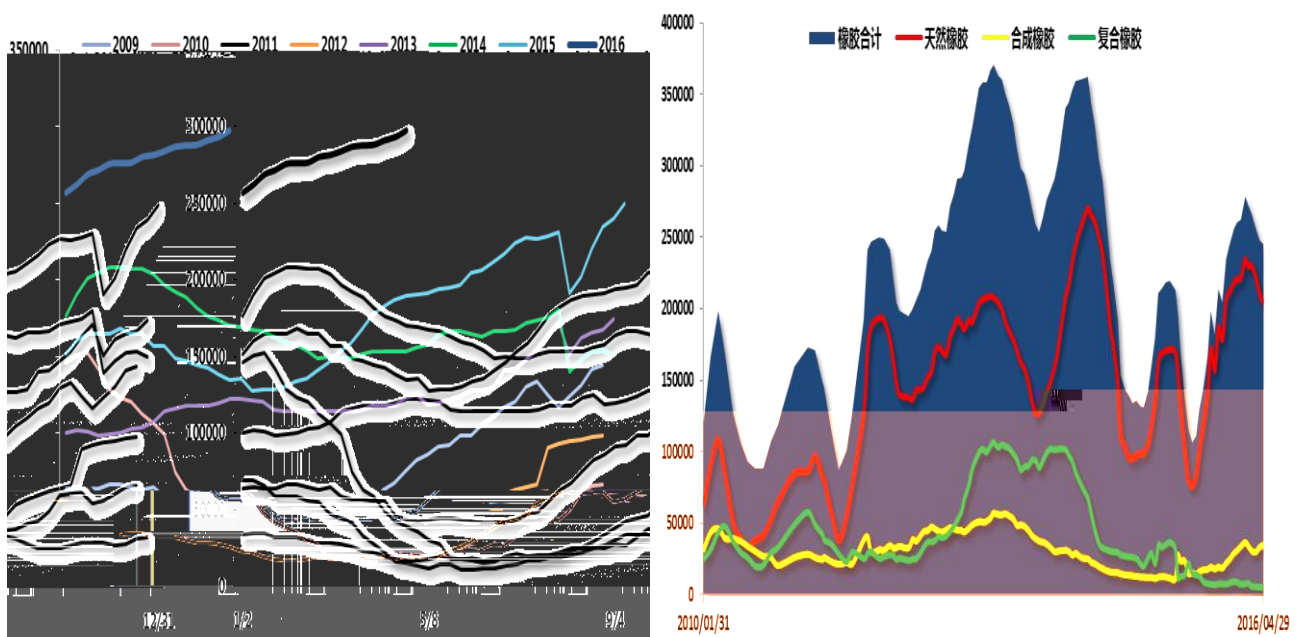
LLDPE

LLDPE

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WIND



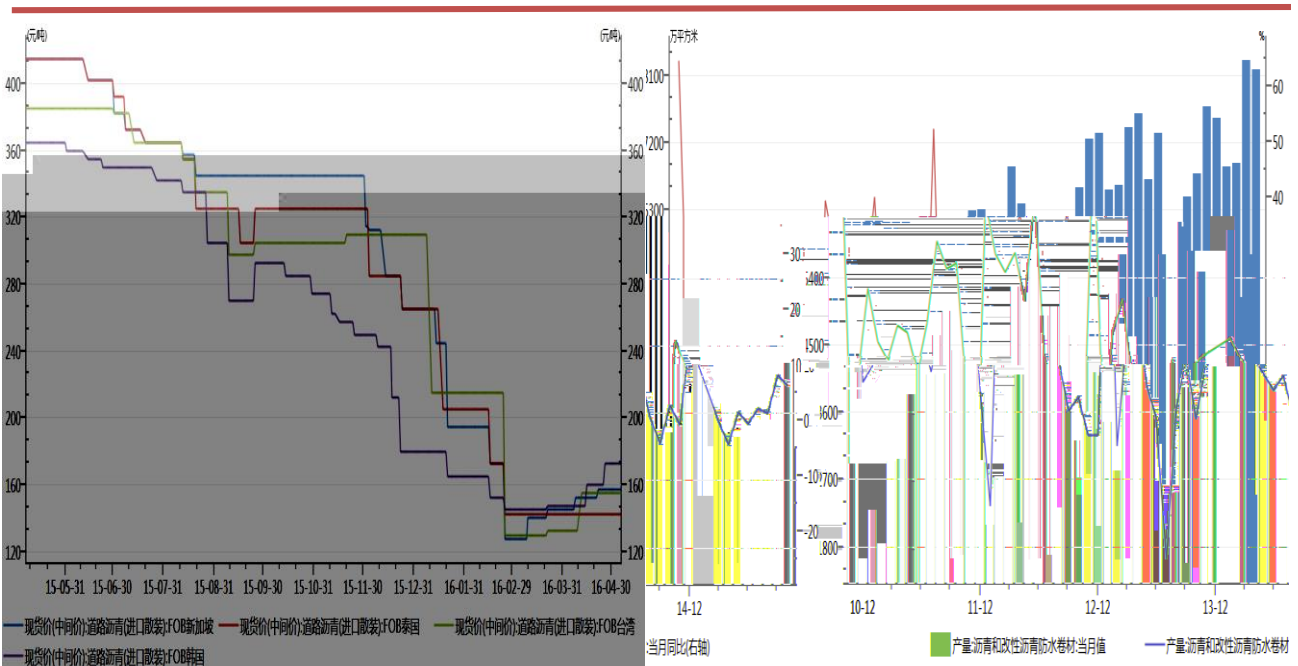
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沪综指数 (SHFE 2300) 周线



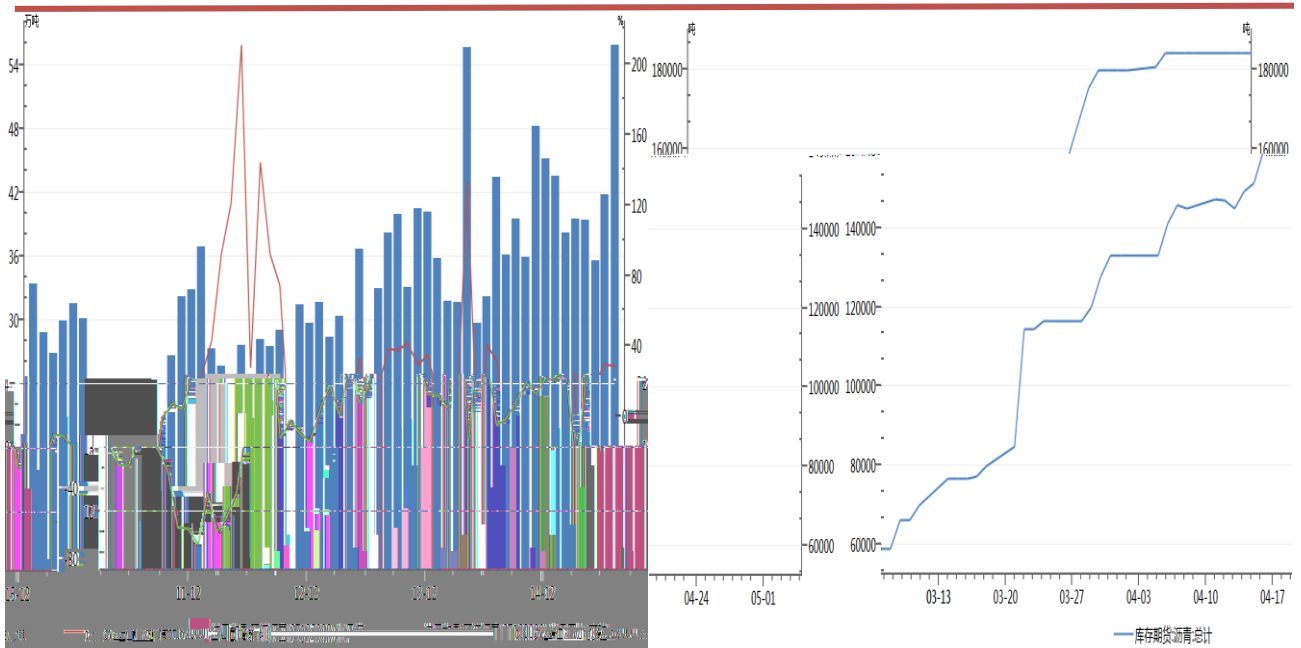
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FOB



WIND

WIND



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WIND

WIND



二、一周宏观面重要信息回顾：

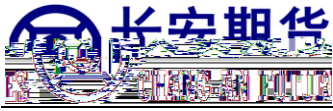
1	GDP	0.5%	0.7%	1.4%
GDP	0.7%	0.5%	0.9%	
	(PCE)		1.9%	1.7%
	(PCE)		2.1%	1.9%
				2.4%
				1.3%
				0.25%-0.5%

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TIPS

		CPI	PCE			2%	
				1%			
FOMC				FOMC			
0.5%-0.75%							
3			1.4%	0.5%	3.5%	3.4%	3
		2.9%	0.8%	5.1%	5%		
3		-1.5%	1.6%	2%	-0.4%	3	
51.1	52	51.2	519				
3			0.8%	1.9%	-3%	-3.1%	3
			-0.2%	0.5%	-1.3%	3	
		0.0%	0.6%	-2.5%	-2.7%		
4	Markit	PMI	50.8	6	52	51.5	
3	Markit	PMI	51.3	51.2	51	3	Markit
PMI	51.3	51.1					
3	ISM		54.5	54.2	53.4		
3	CPI	0.9%	1.1%	1%	3	CPI	0.1%
0.2%	-0.2%	3	CPI	2.2%	2.3%	2.3%	3
CPI	0.1%	0.2%	0.3%				
3	PPI	-0.1%	0.2%	-0.2%	3	PPI	-0.1%
0.3%	0.0%	3	PPI	-0.1%	0.1%	0.0%	3
PPI	1%	1.3%	1.2%				
						2	3

2016

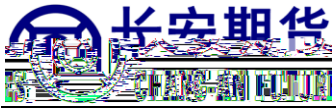


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					4	7	
3		108.9	116.6	117.8		119.4	3
	-8.8%	-1.1%	5.2%	6.9%			
3		108.6		120		116.7	117.7
3		-7.7%	2%	-3.1%		-2.2%	
3			533	528	508	507	3
		5.1%	4%	-7.1%		-7.3%	
2	4	PMI	51.5	51.9	51.6	4	PMI
53.2	53.3	53.1	4	PMI	53	53.3	53.1
			0%				-0.4%
		0.25%					
		3	10		QE	800	
						QE	
QE		2017	3	QE			
							6
						3	
				3			
					10		
	3	CPI	0.0%	-0.1%	-0.1%	-0.2%	3
CPI	1%	1%	1%	3	CPI	1.2%	1.2%
0.2%							

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3	3				6.4%		3		
2.74			6.4%		1989			4.4%	
		7.91		9%			5614		
9.3%									
	3	CPI	2.3%	2.4%	2.3%		3	CPI	-0.4%
1.6%									
	3	PPI	-4.3%	-4.6%	-4.9%		3	PPI	0.5%
2014	1			-0.3%			GDP	6.7%	2009
			6.7%		6.8%				
					13524			3.2%	
2.4		3			4762			5.6%	
7.8									
	3	(	)11.5%	10%	-25.4%		3	(
	)	-7.6%	-10.1%	-13.8%	3	(	)	+298.6	
+349.5			+325.9						
	3	(	)18.7%	9				14.9%	-
20.6%	3	(	)	-1.7%	-4.8%		-8%		
	3	(	)	+1946	+2036.5			+2095	
	1-3		8102		1-3				
4.2%	1-3				8.2%				
	1-3			10.7%	10.4%	1-2	10.2%		
	3			10.5%	10.4%	1-3			
10.3%		10.2%	1-2	10.2%					
	3		23400		14000		7802		3
		13700		11000		7266			
	3	M2		13.4%	13.5%		13.3%	3	M1
22.1%		18.4%		17.4%	3	M0		4.4%	4.3%



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-4.8%

3

4779

4%

1-3

1.3551

1.8%

1-2

0.3%

三、结论和建议：

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1609

8000-9000

8000-8050

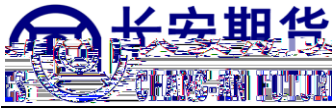
1609

11000

1609

1800-2200.

1830



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2015