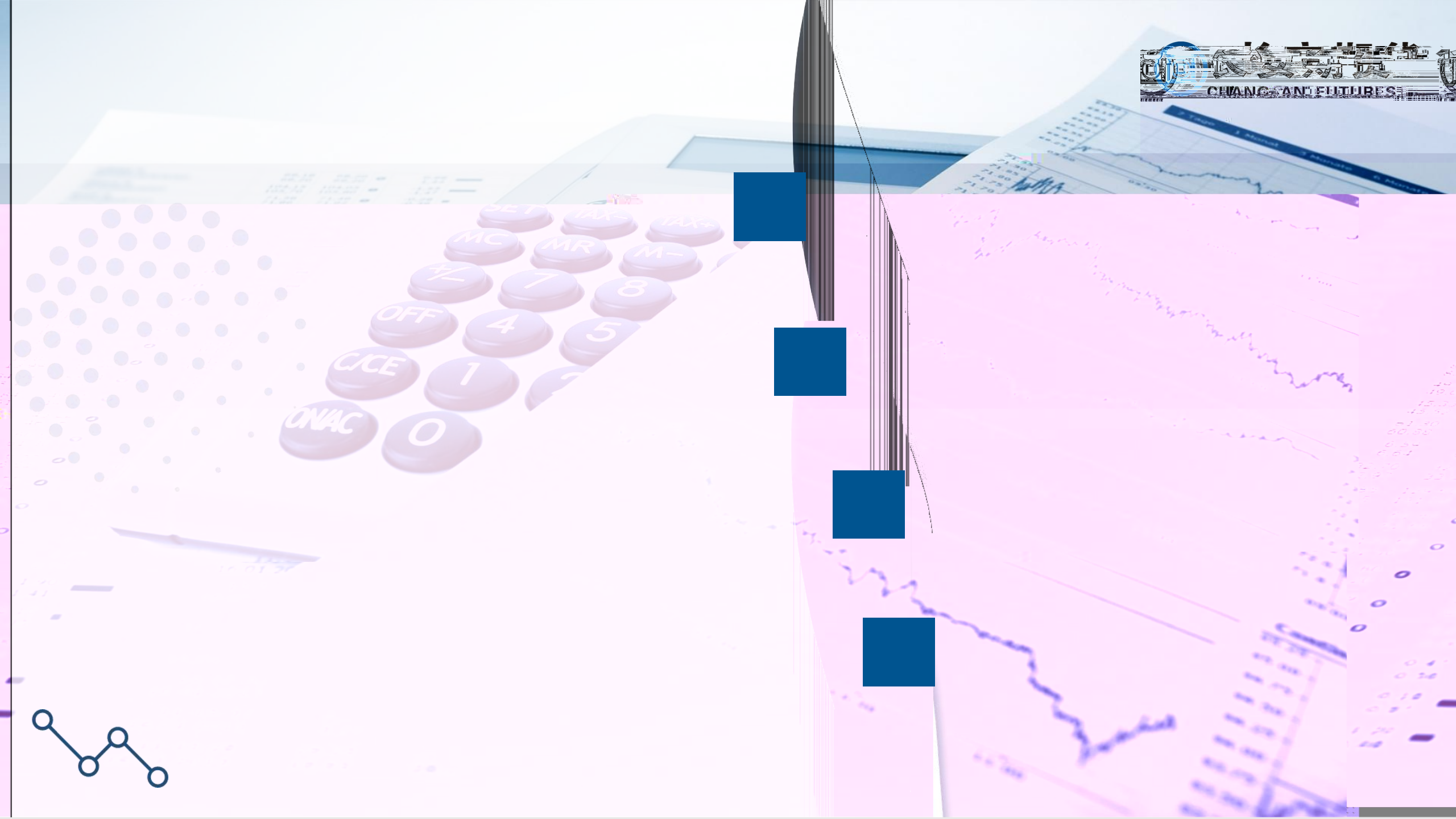




价 复 , 关







01





作 :

SC

590-

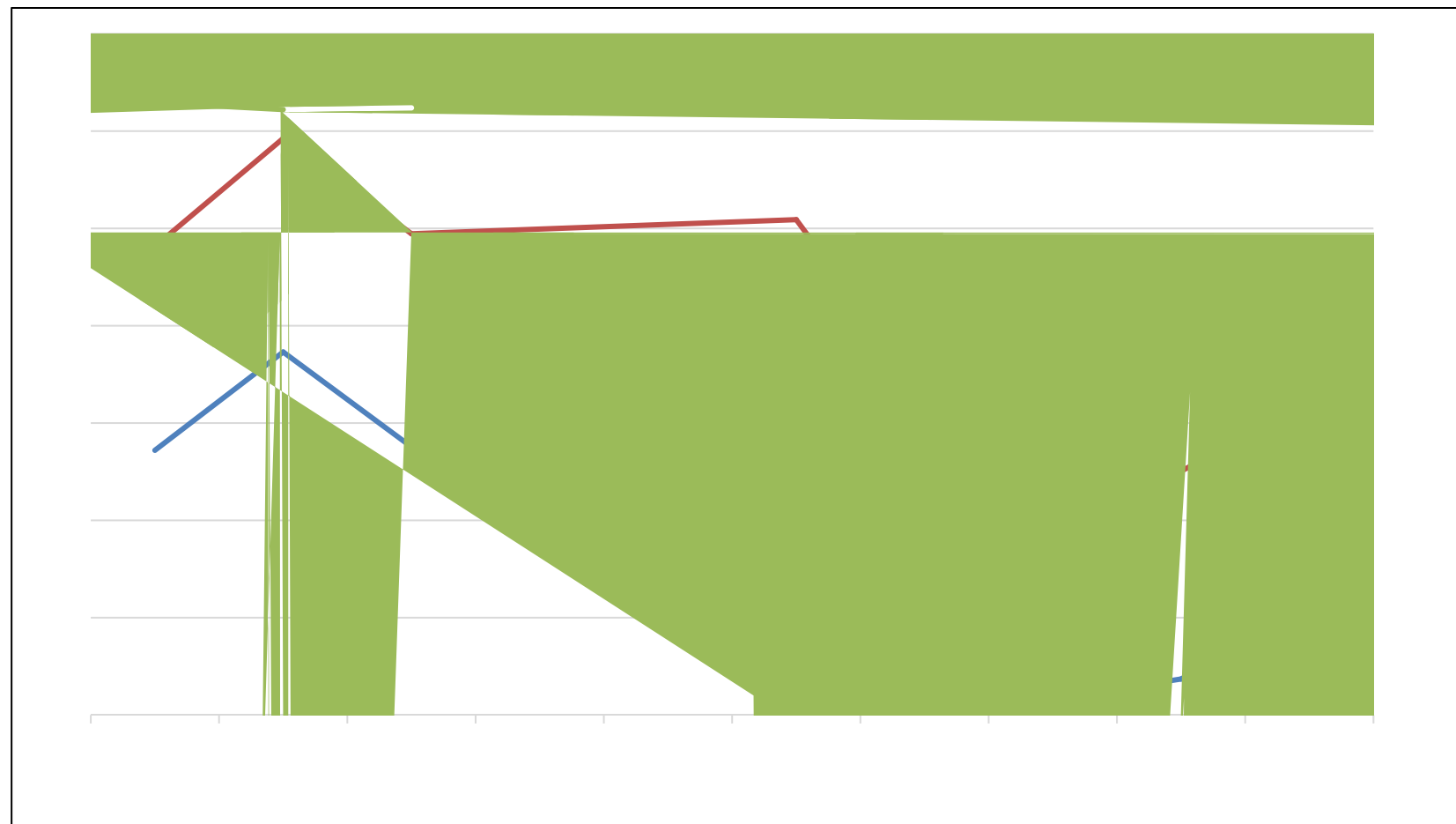
630





02







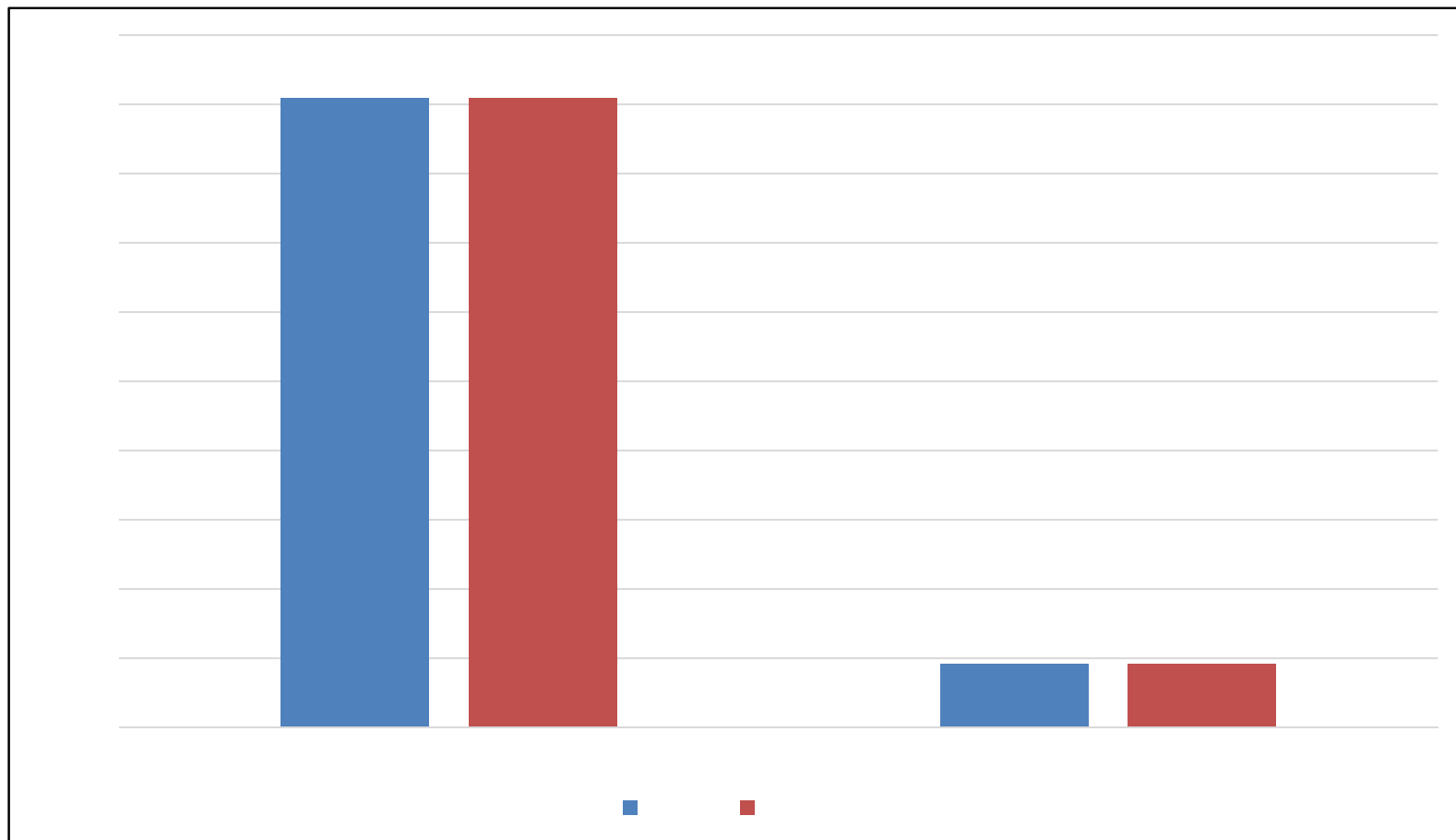
03



(1.1) 宏 — 储 并存



5

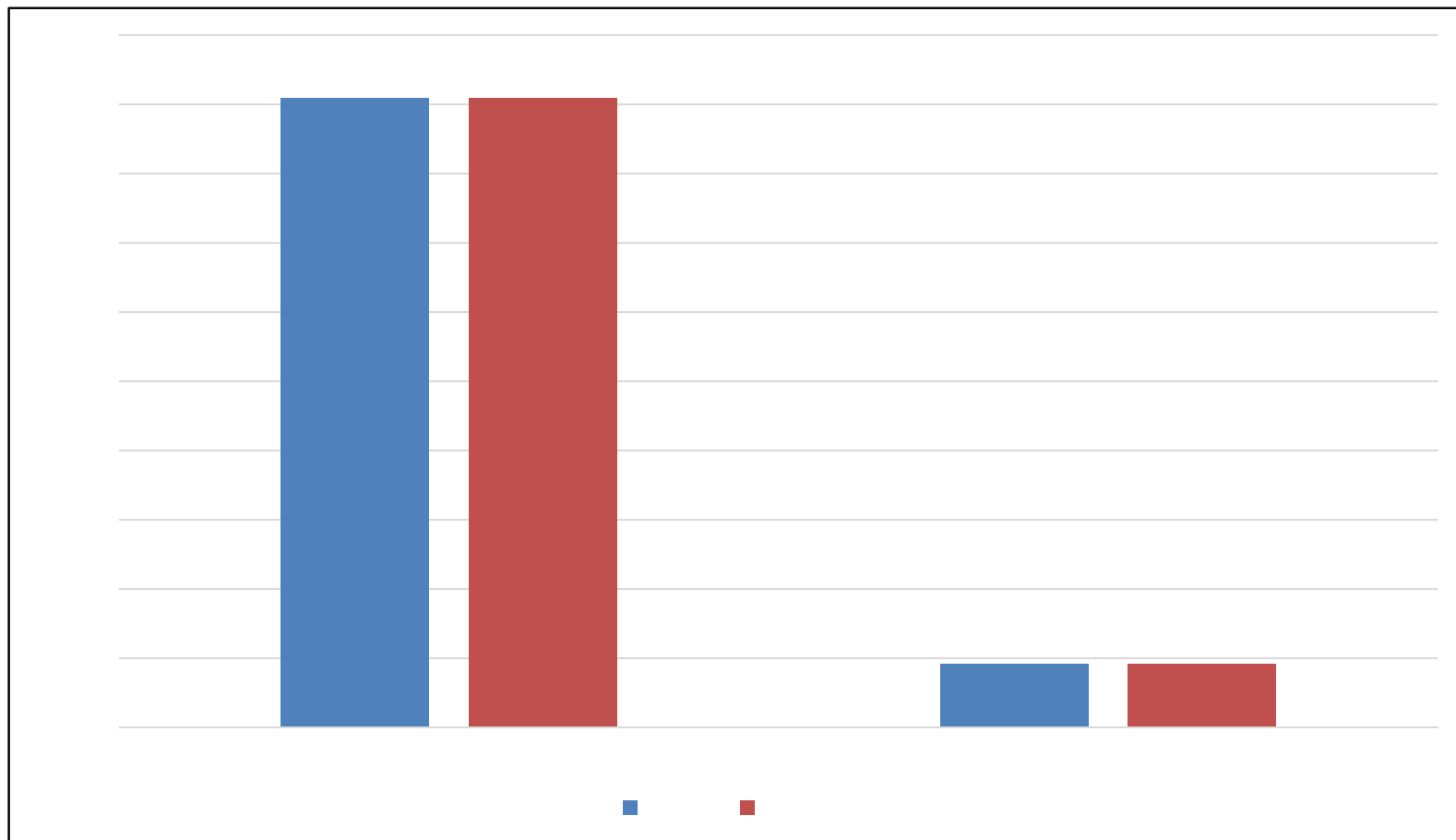


6

(1.2) 宏 — 储 并存



2%



(1.3) 宏 — 前到

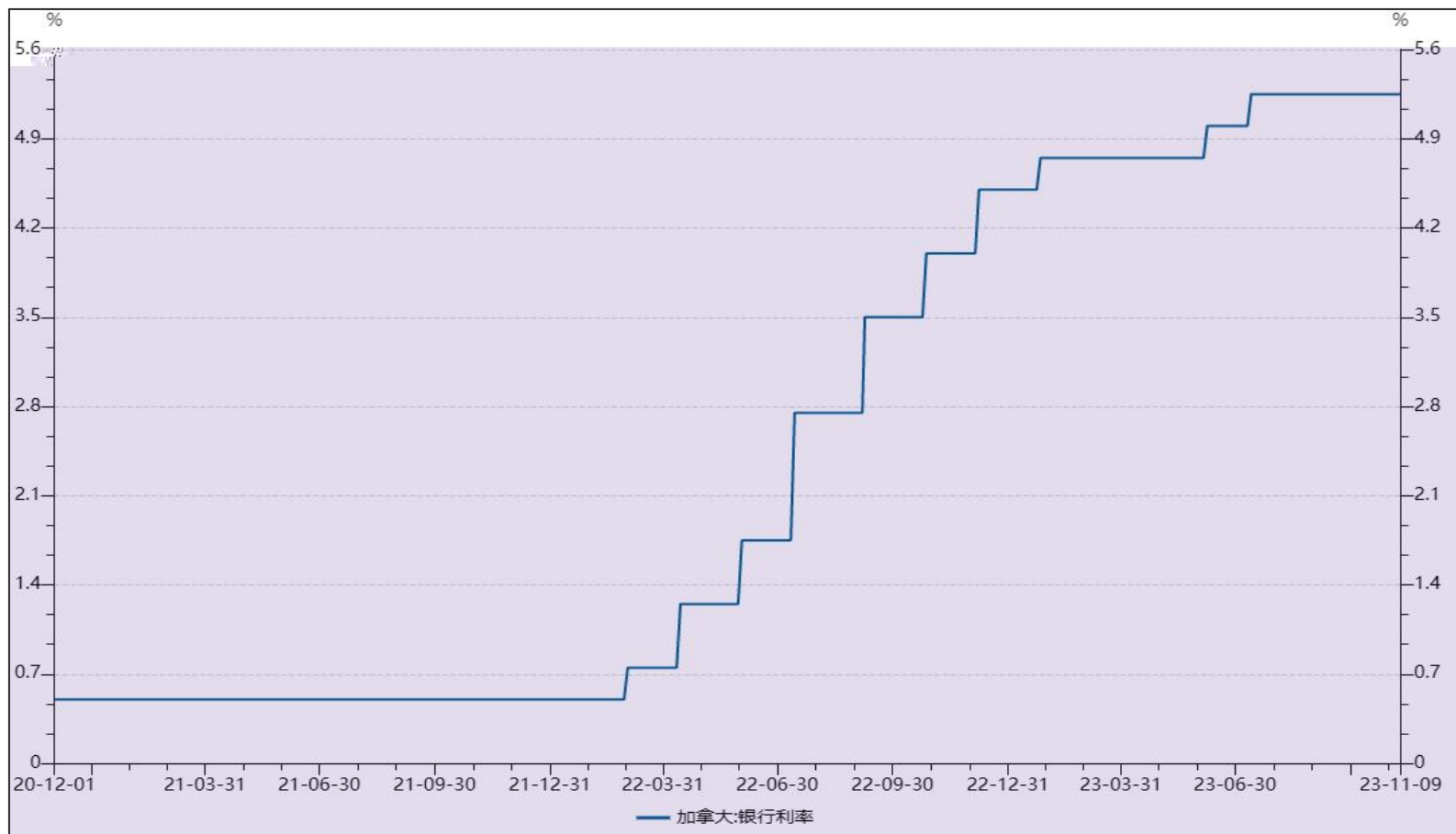


0.2%

RBC

RBC

7.29%



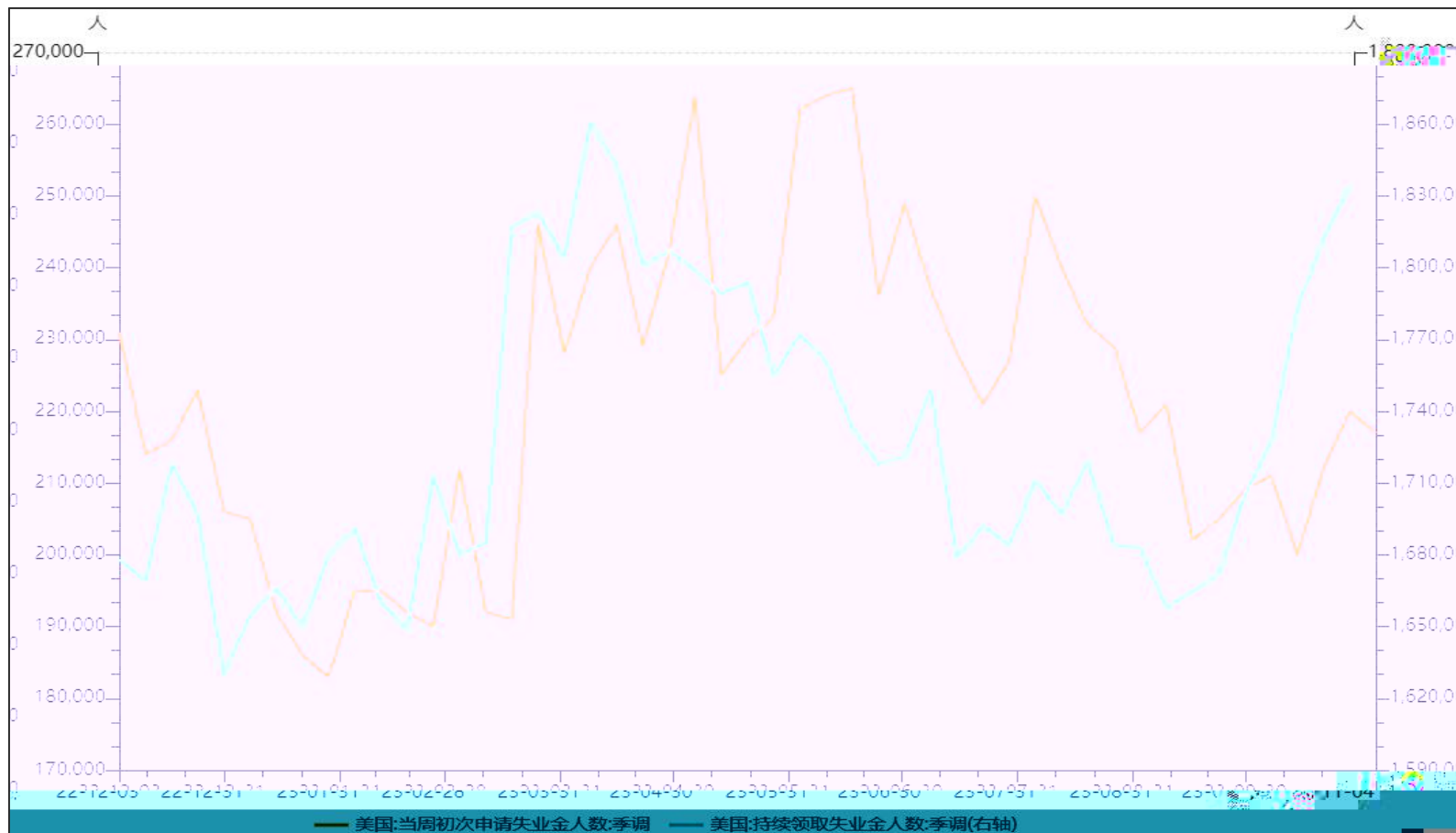
(1.4) 宏 —— 国劳动力市场



183

4

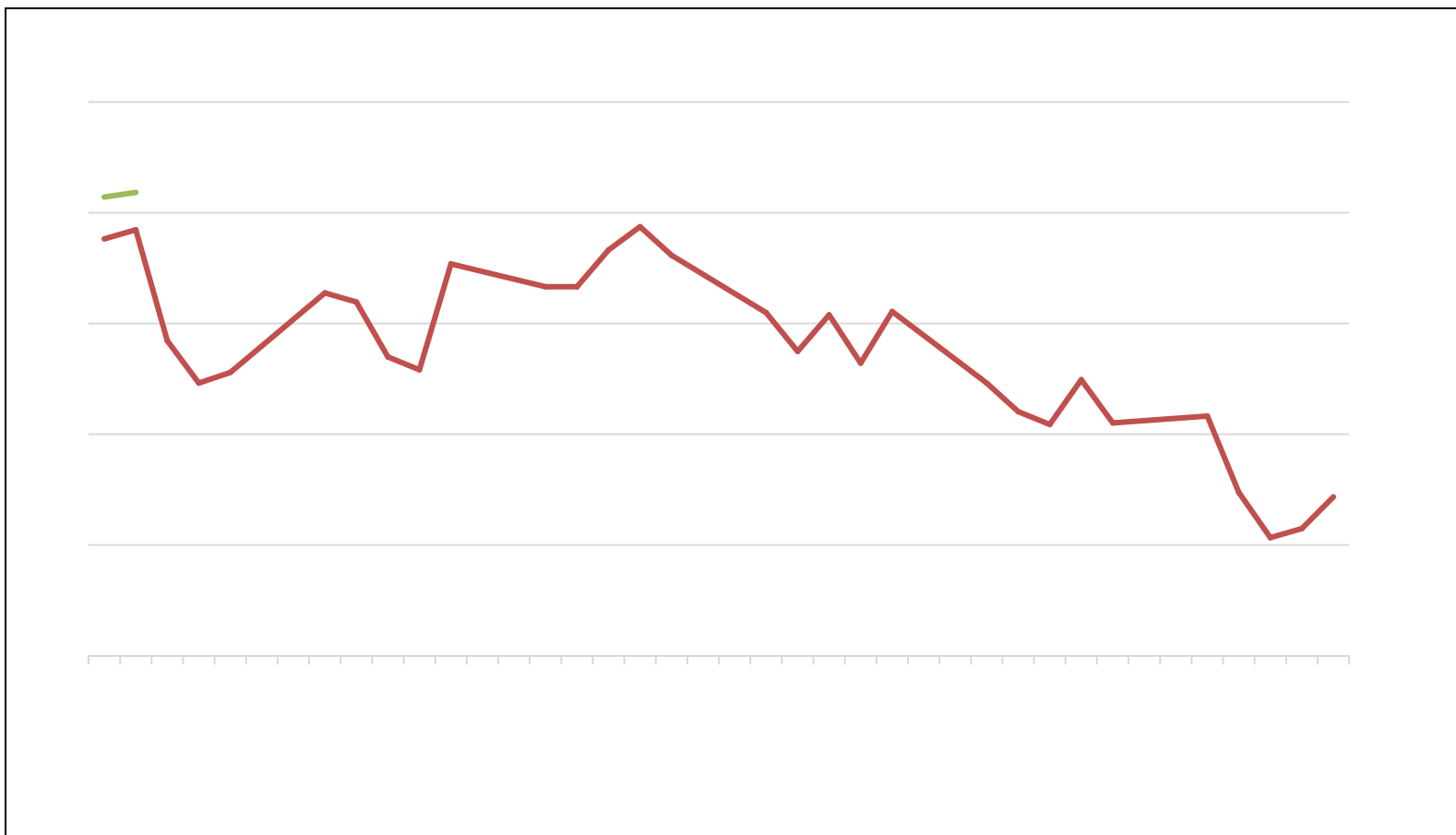
10



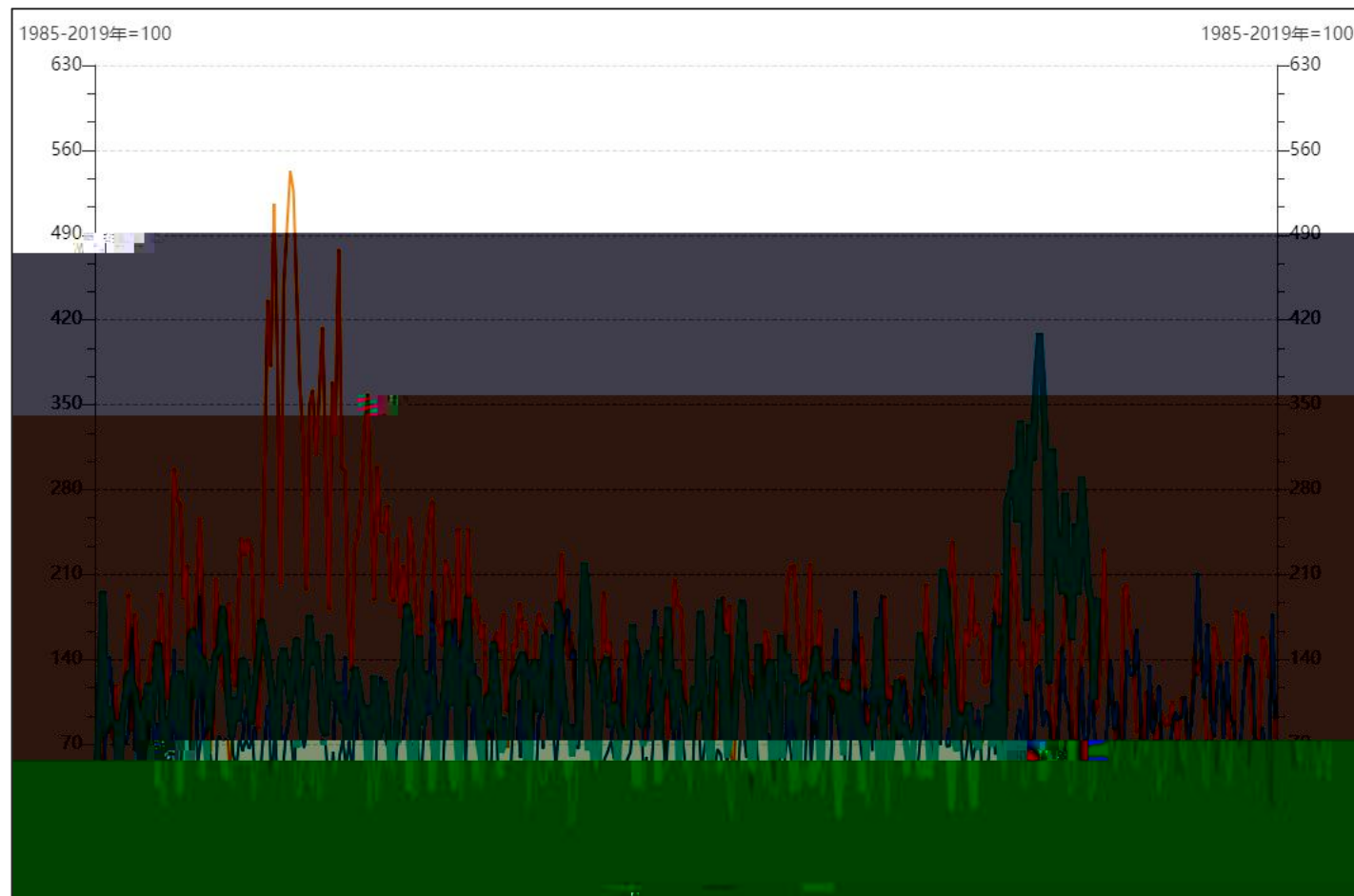
(1.5) 宏 — 元 依 势



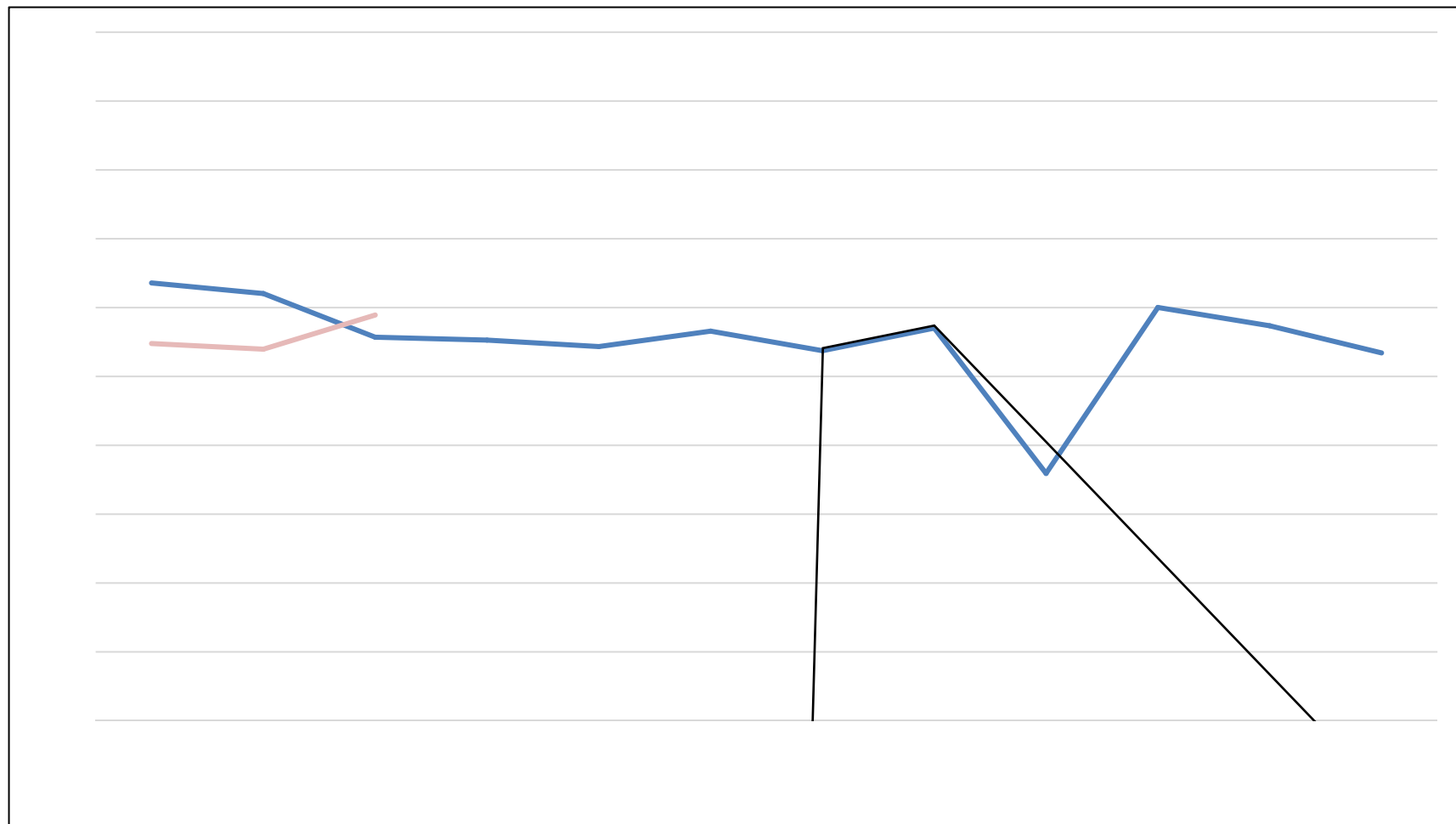
105



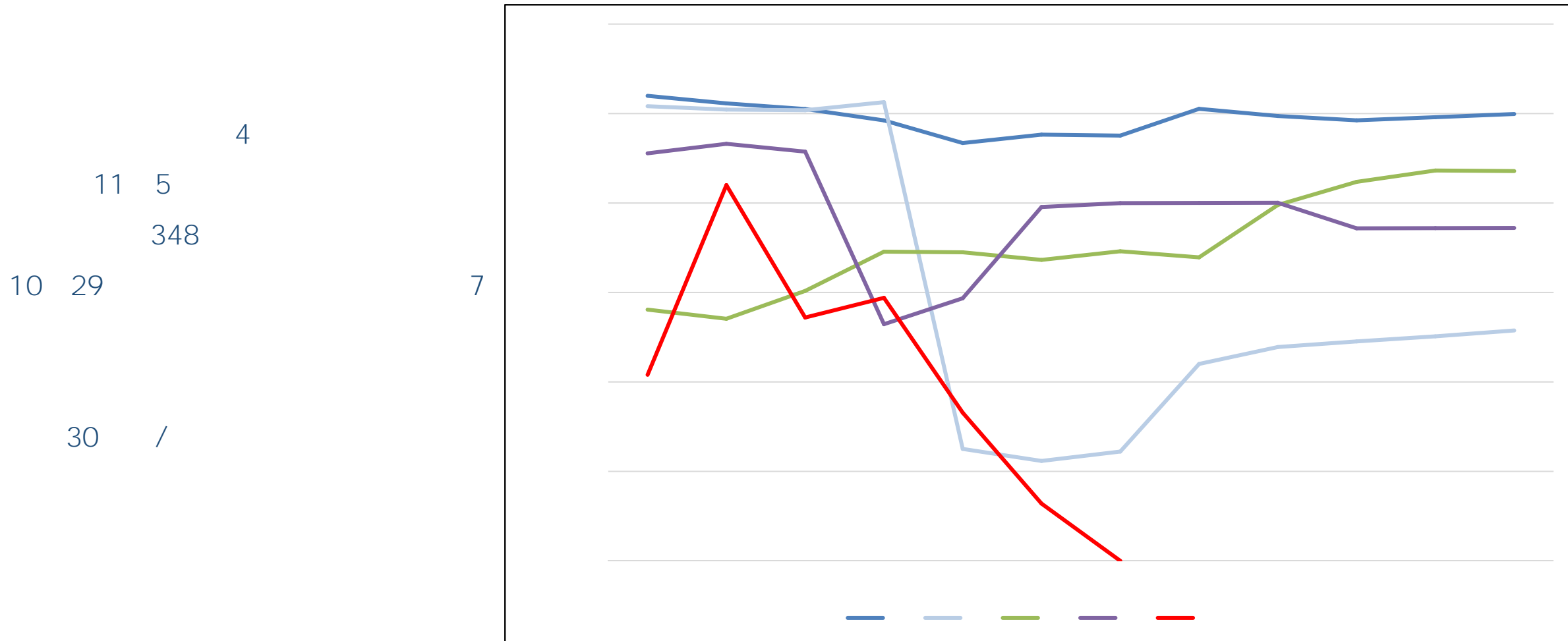
(1.5) 宏 ——地 冲 仍在延



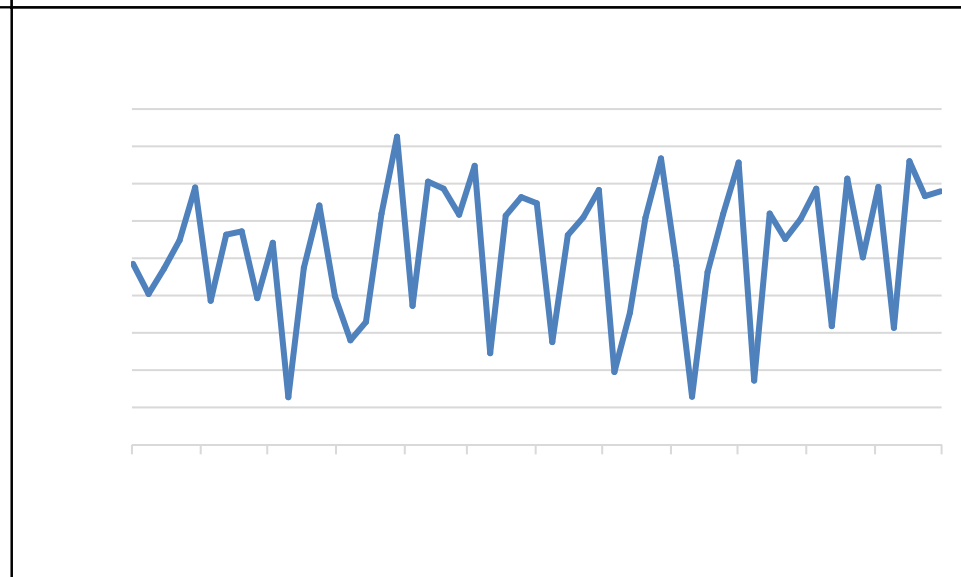
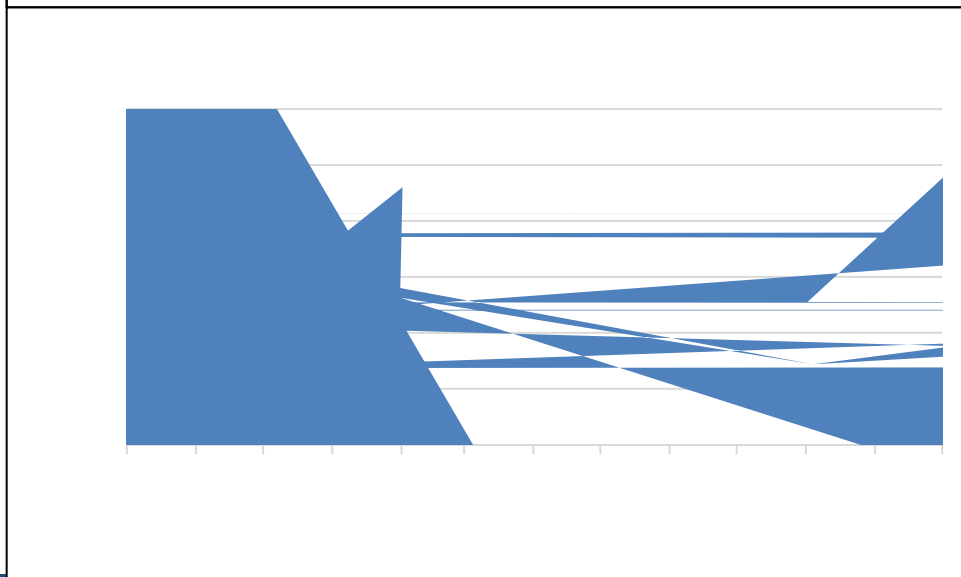
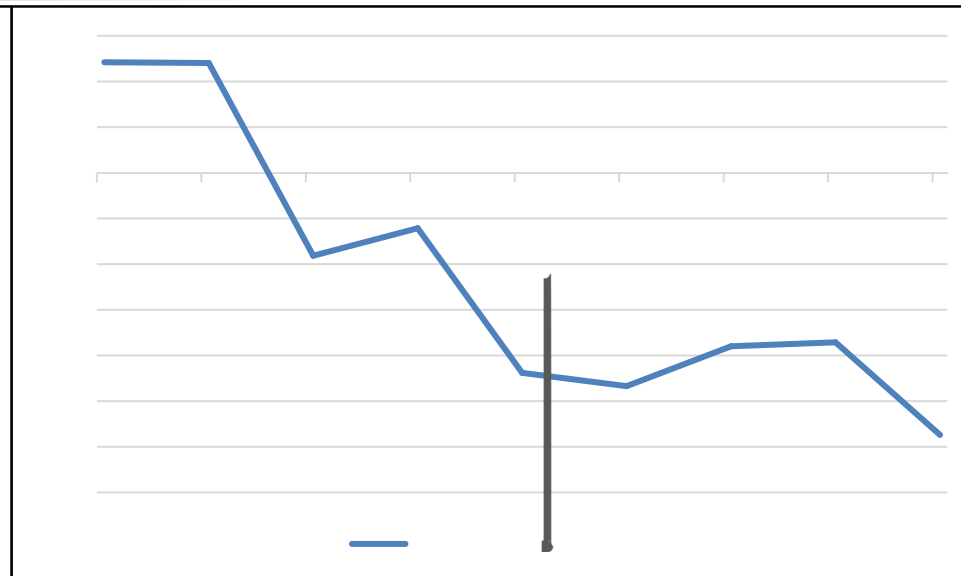
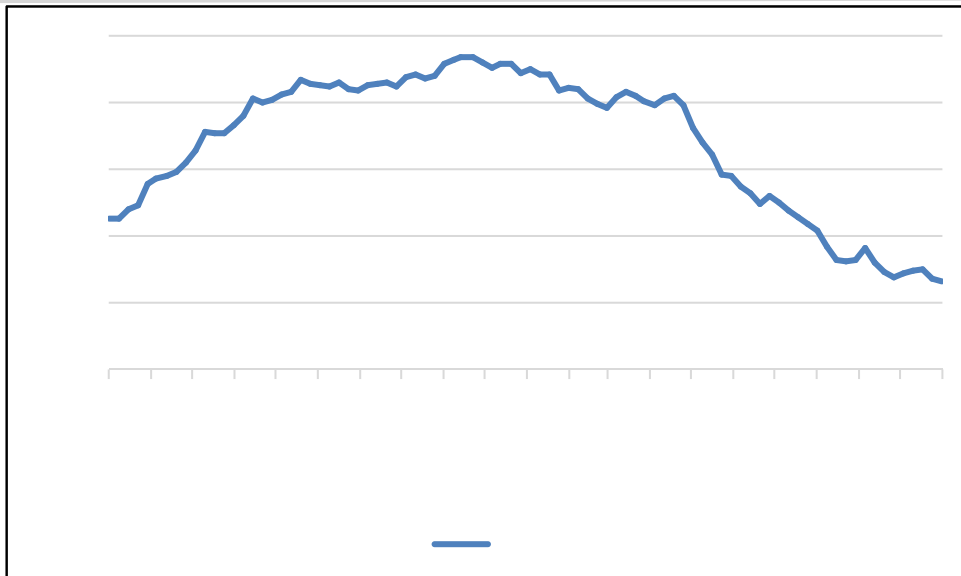
(2.1) 供 — 減



(2.3) 供 — 俄 增加



(2.4) 供 — 国 产 下



(3.2)

周关



OPEC

+

OPEC

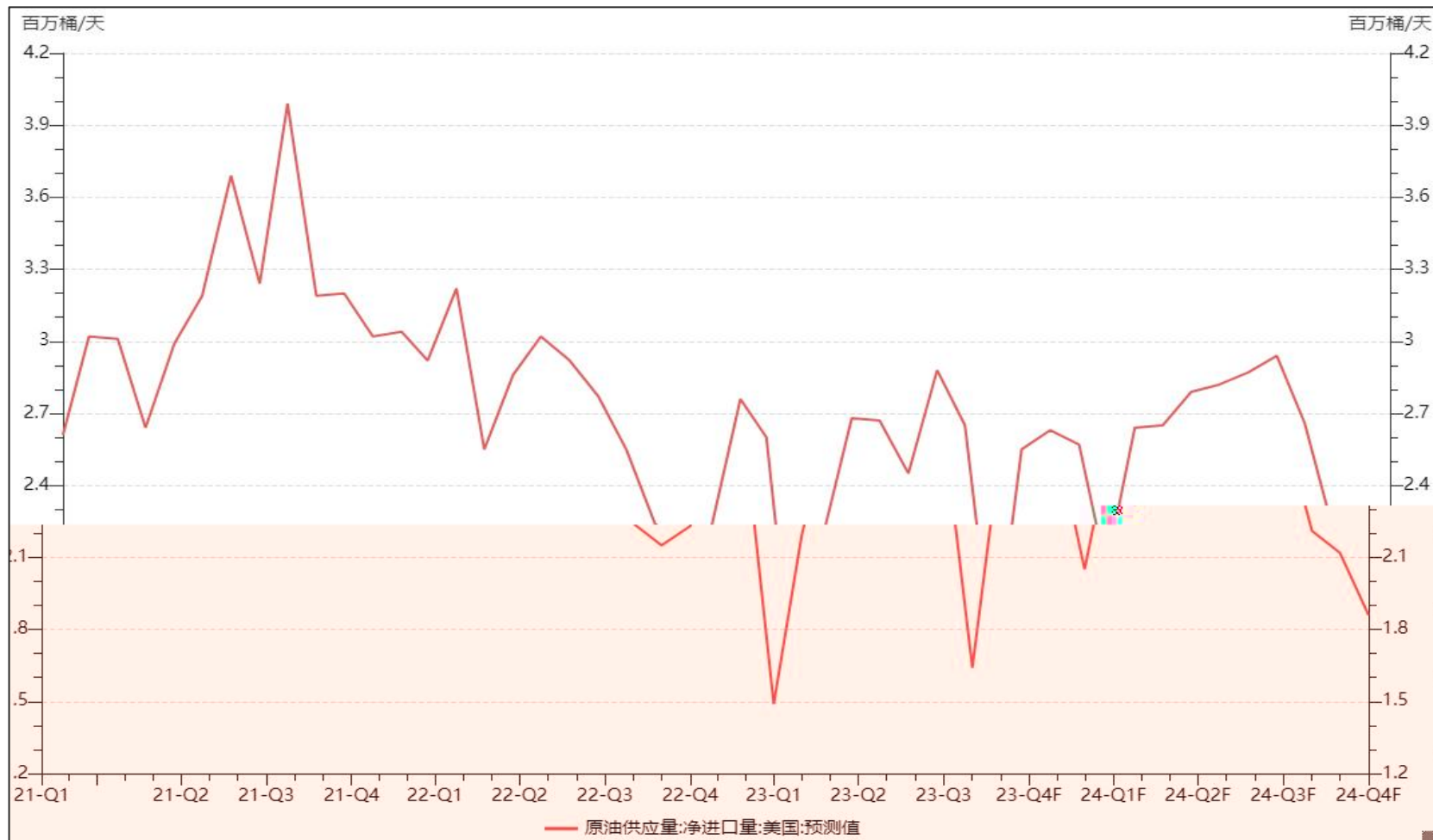
EIA IEA

EIA

OPEC

OPEC

OPEC

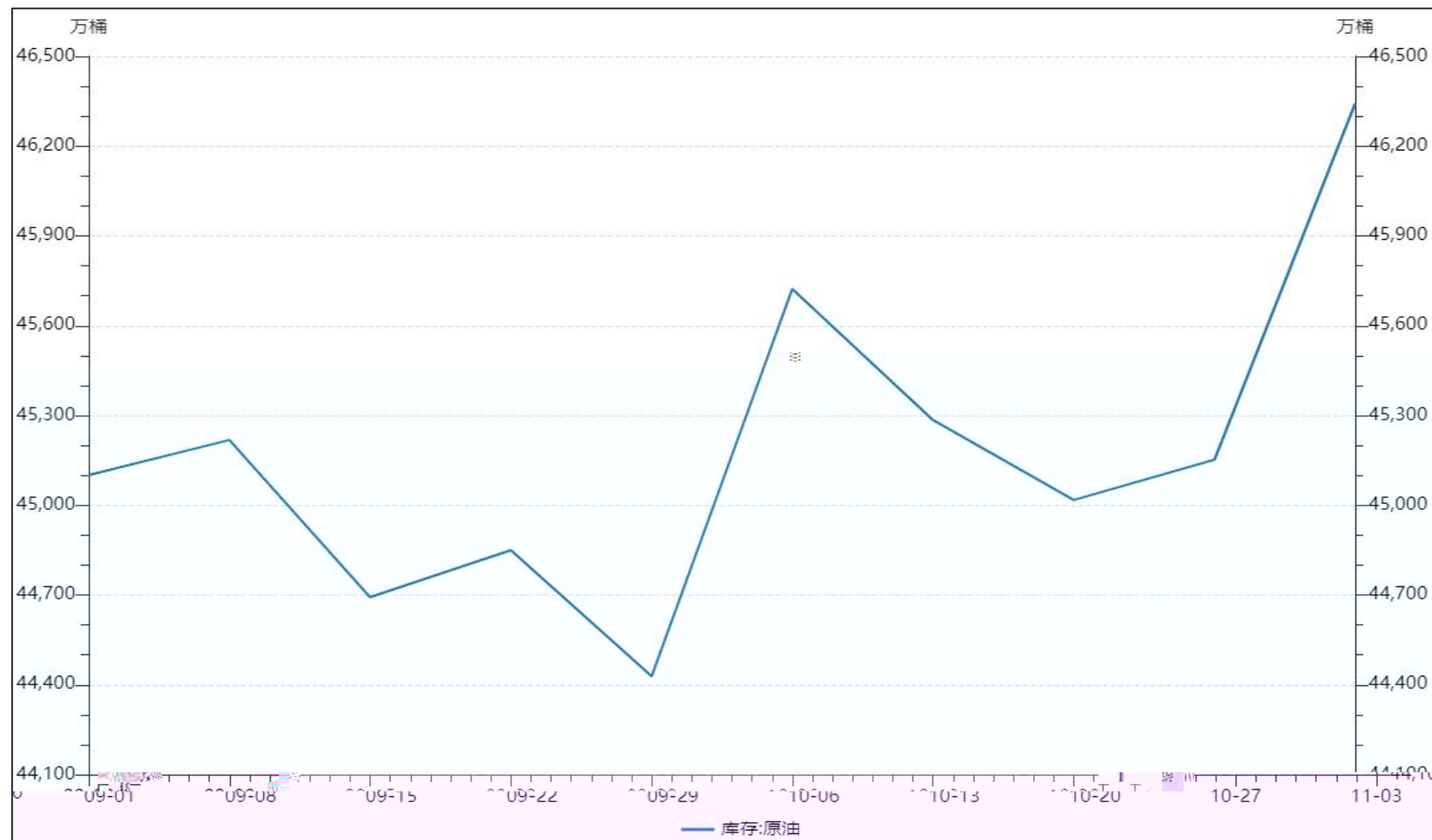




(4) 库存——EIA 停API 库



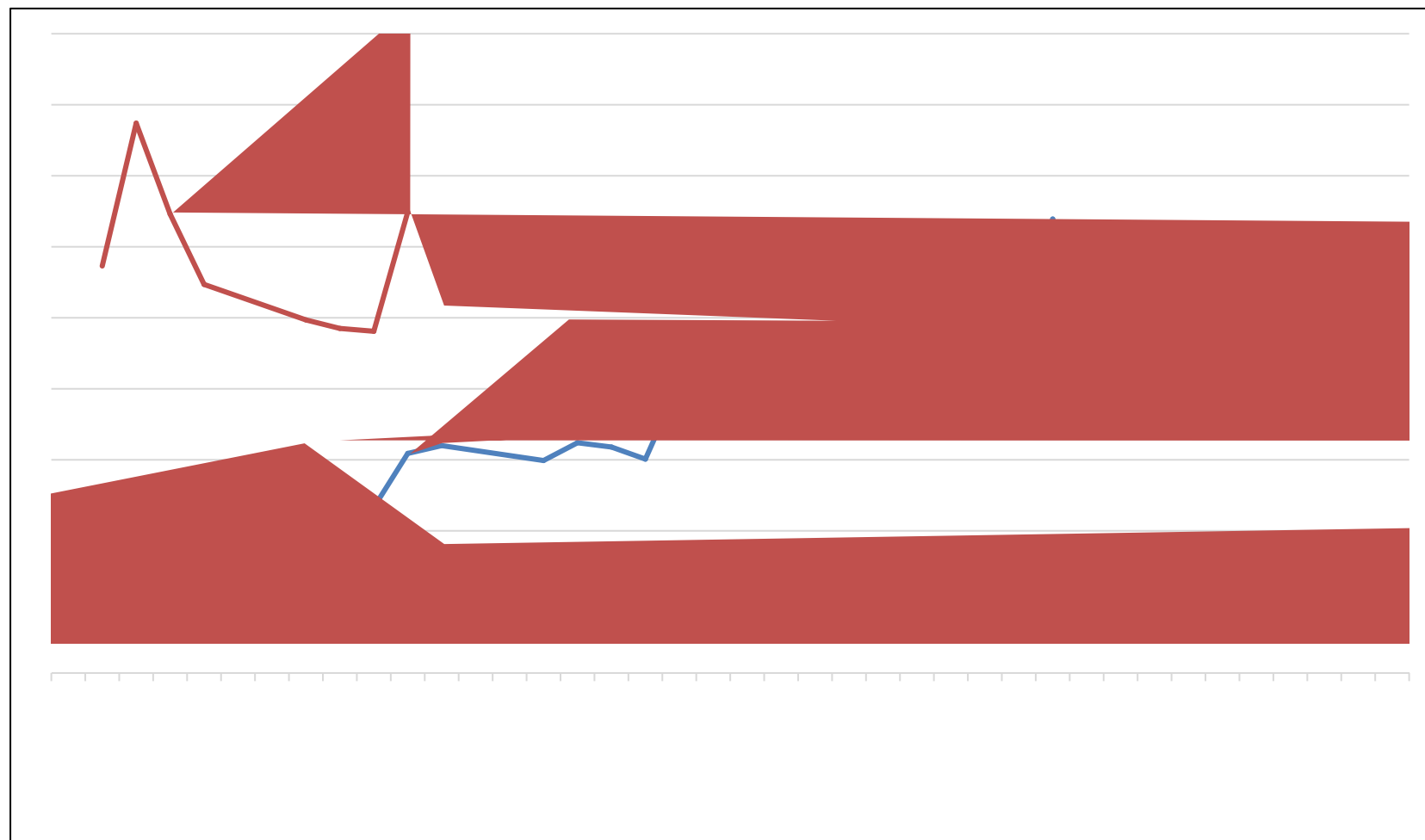
-
- 3
- 1190
- API
- EIA
- 134.7
- EIA
- 11
- EIA
- API
- EIA
- EIA



(5.1) 价差——WTI-Brent价差

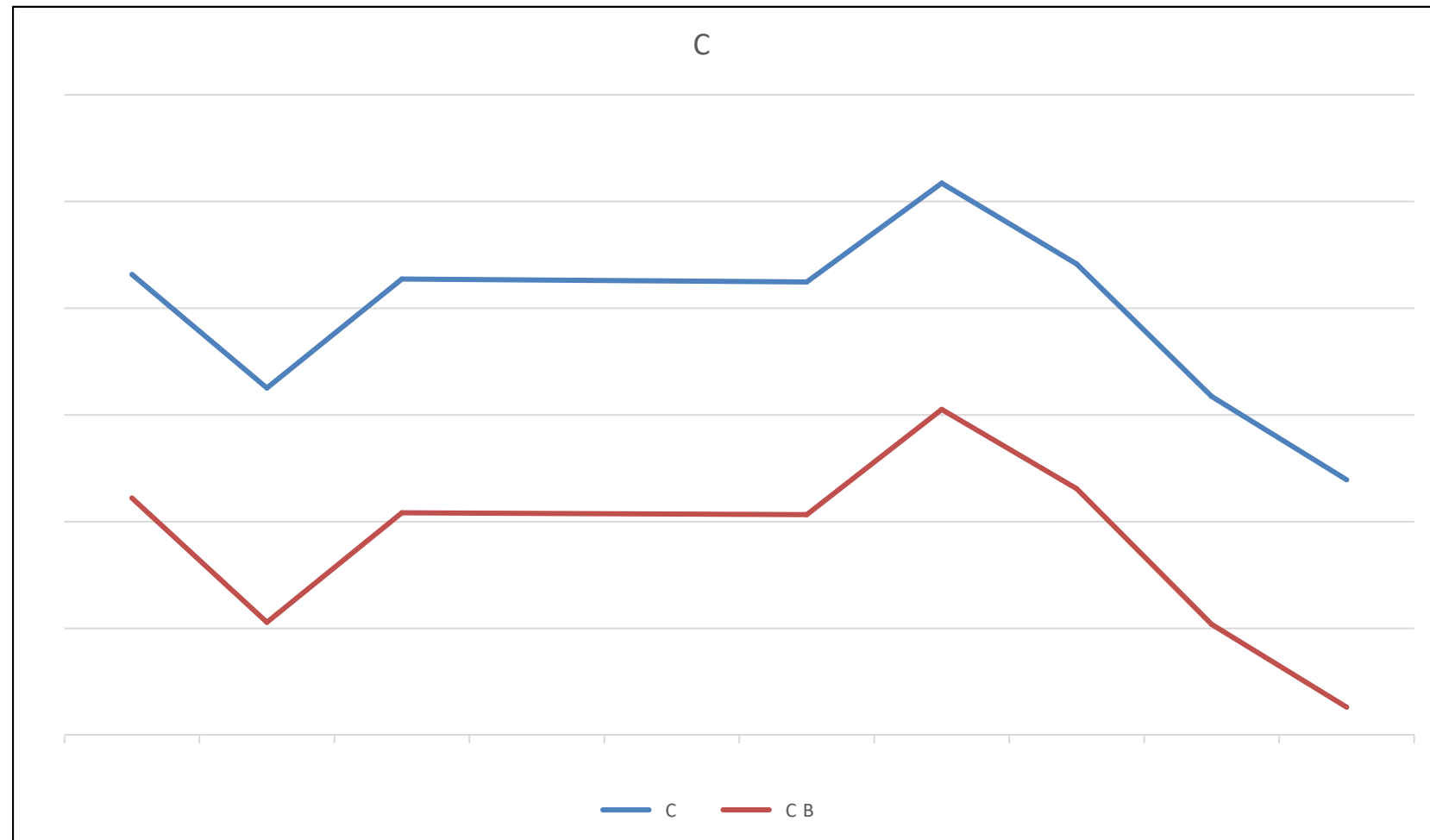
WTI Brent

4-5 /

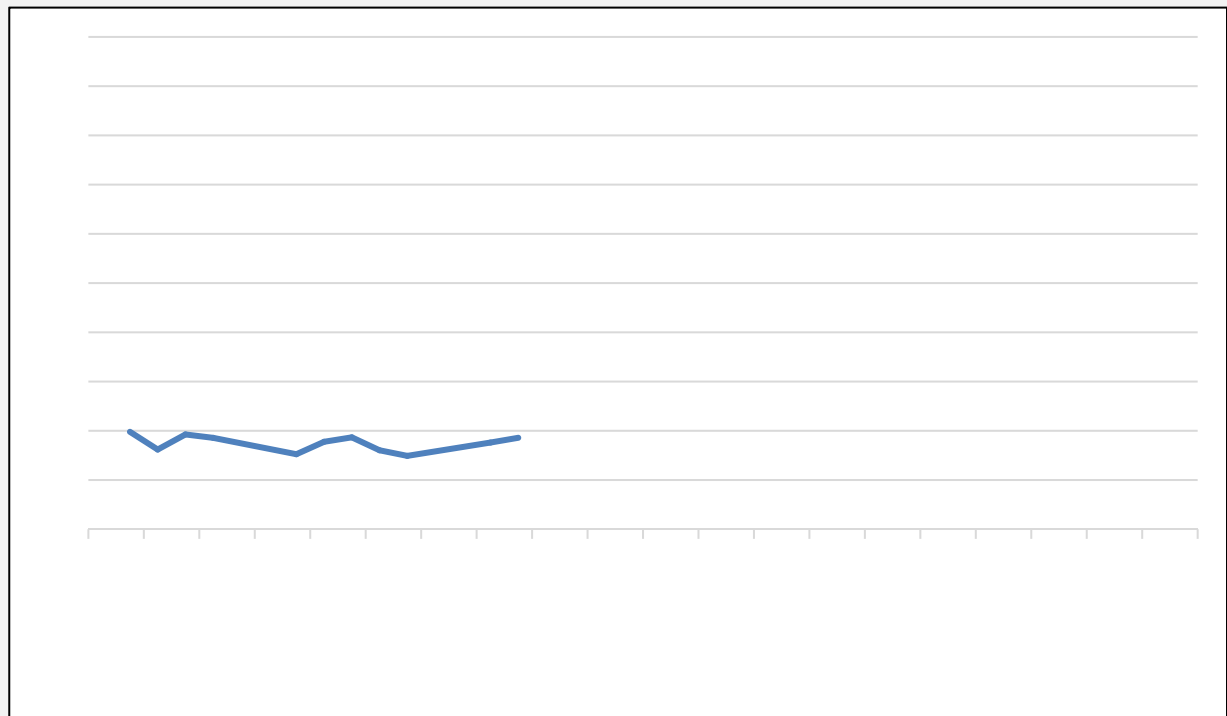


(5.2) 价差——内外 价差

WTI-Brent



(5.3) 价差——品 价差



5.14 / 11.9%

LU

FU

LU





04





4.14% SC

OPEC

9.17%

10

OPEC

4.38%

OPEC





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