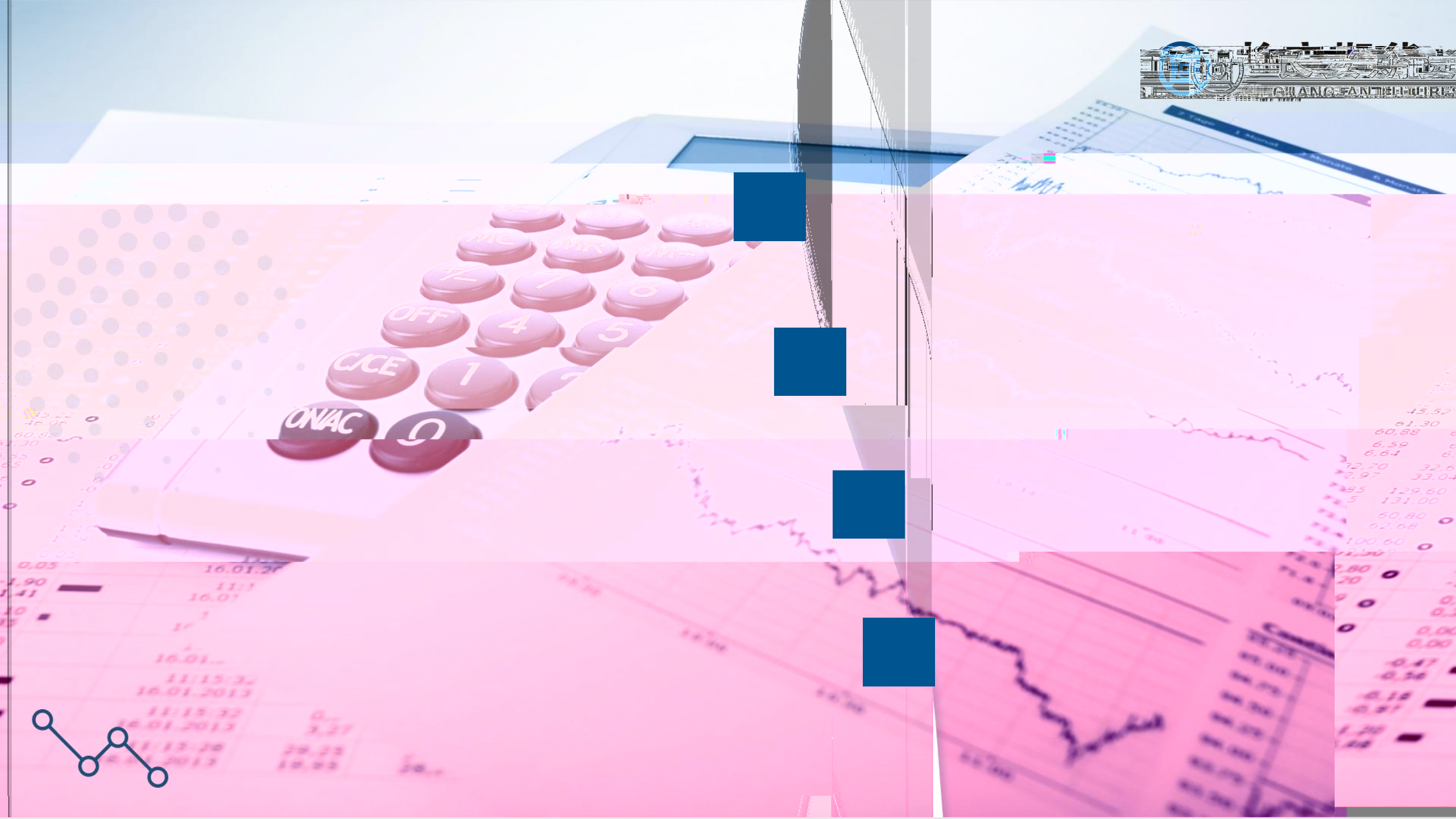




地 乱 扰动， 价虫 或仍存上

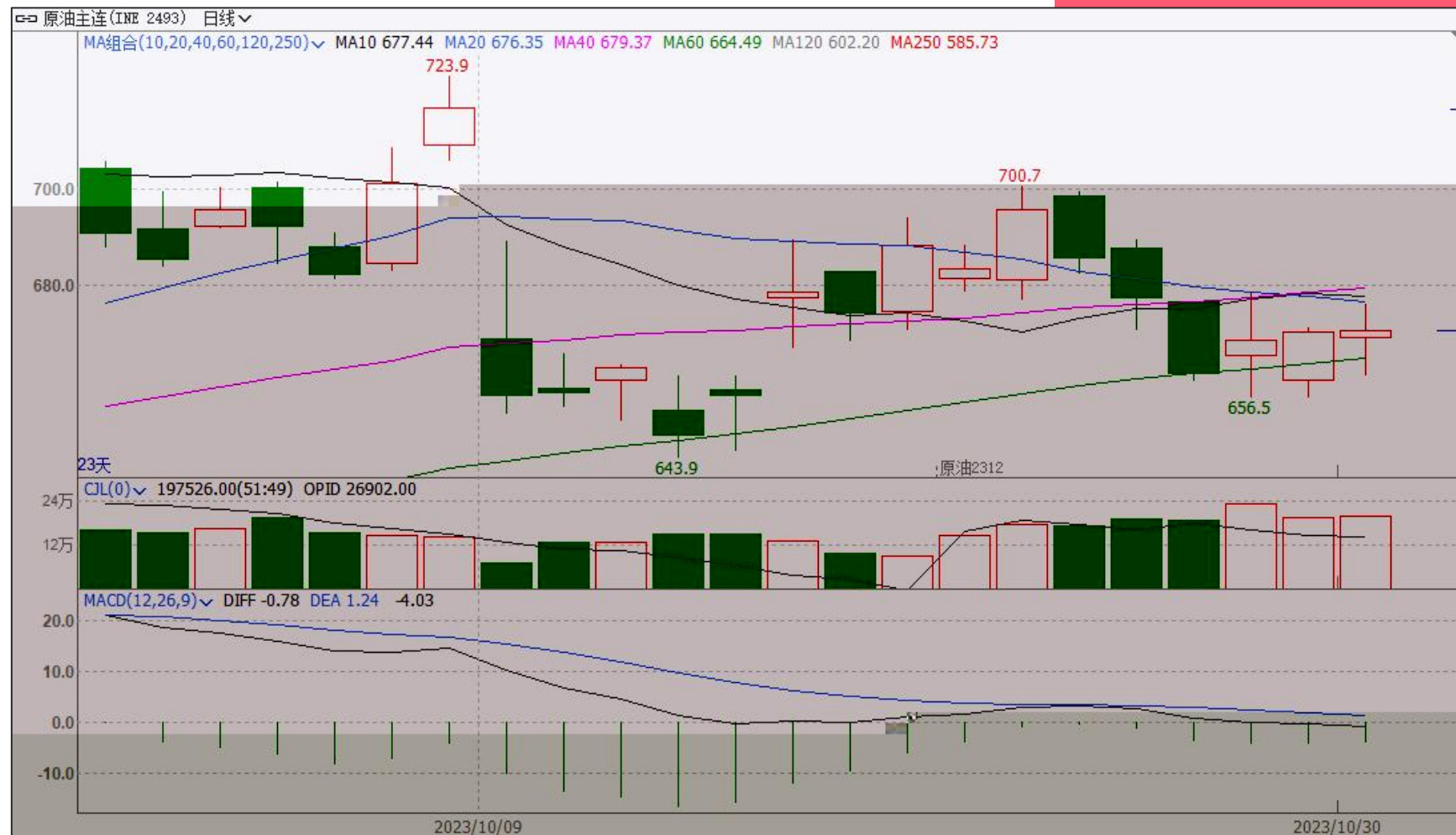




01



操作 :



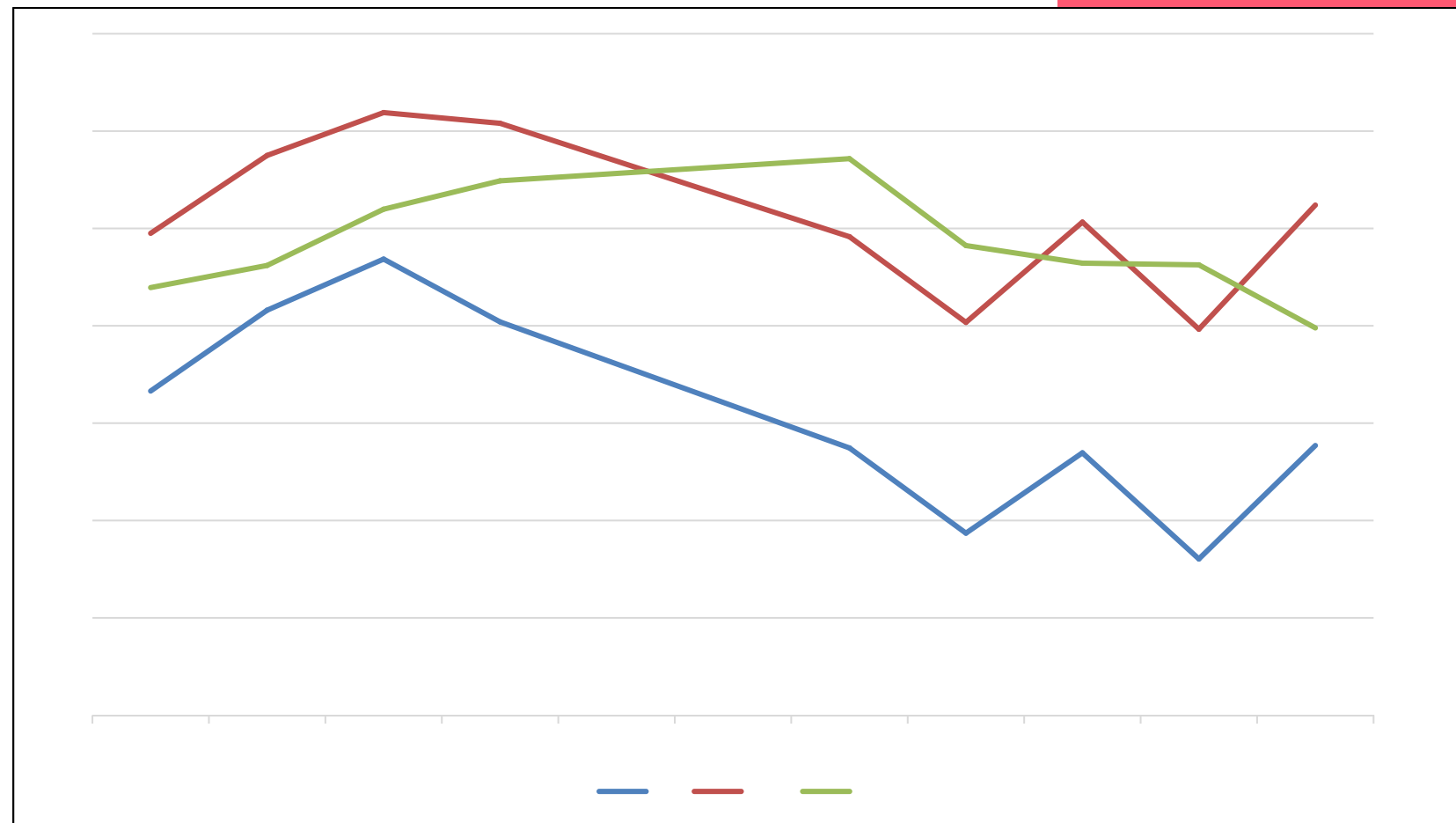


02





T回：





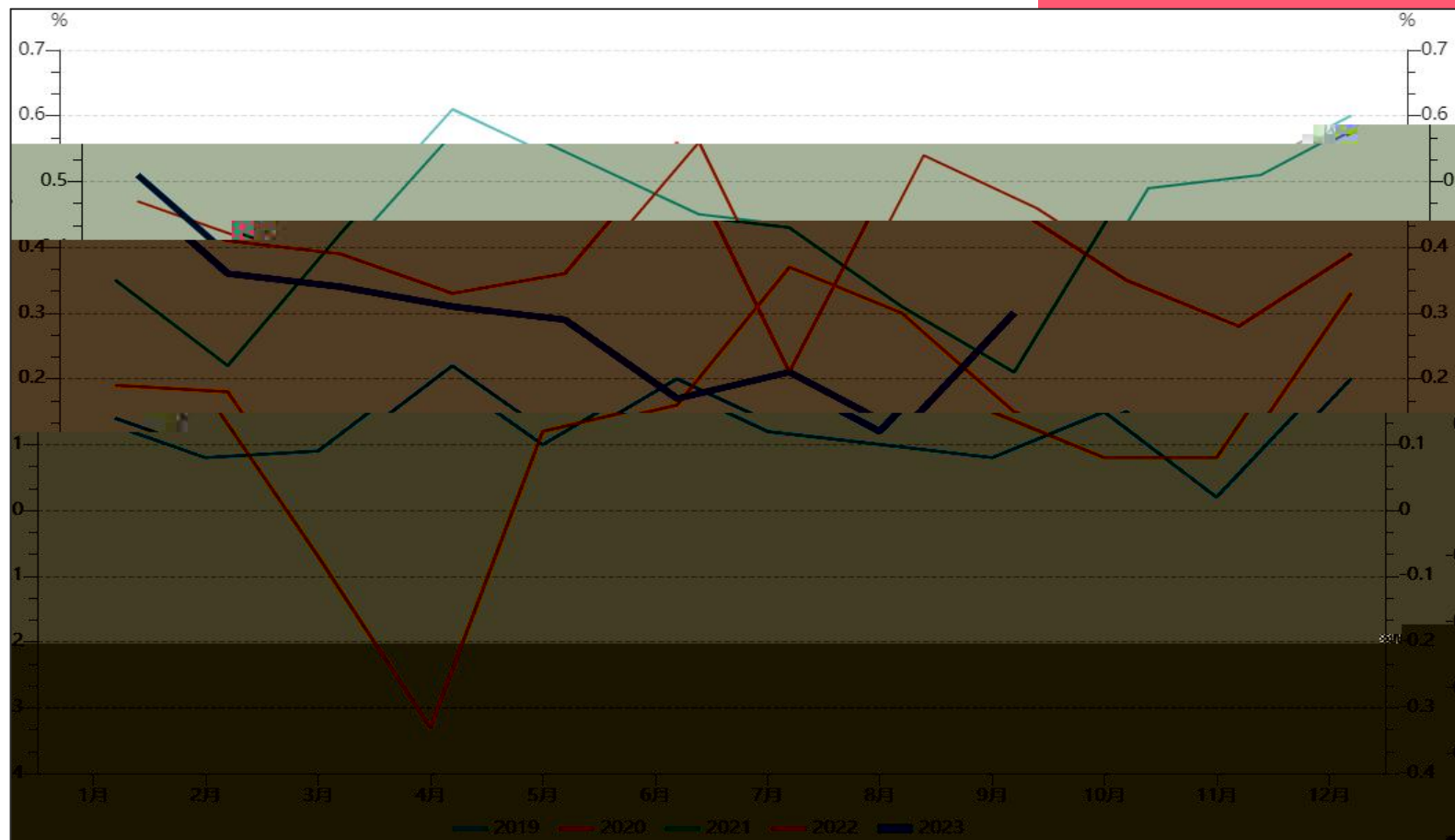
03



(1.1) 宏 —— 国GDP依旧强劲



(1.2) 宏观 —— 国 心PCE再度上



(1.3) 宏 — 儲或持利



利

(2.1) 供 — 产 国减产延



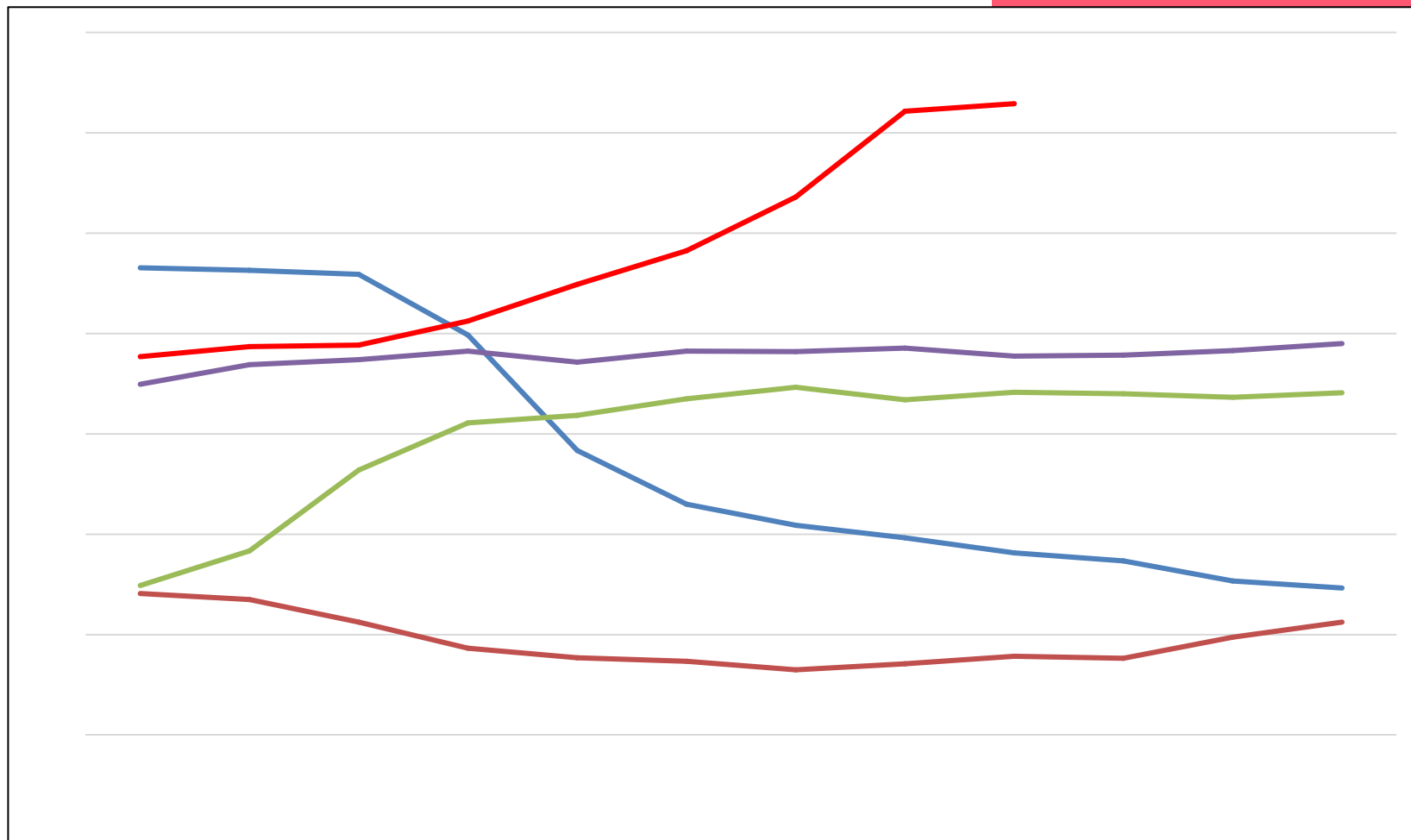
(2.2) 供 —— 俄供 仍有弹



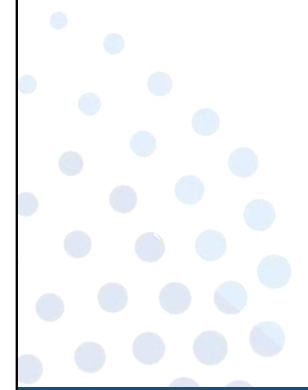
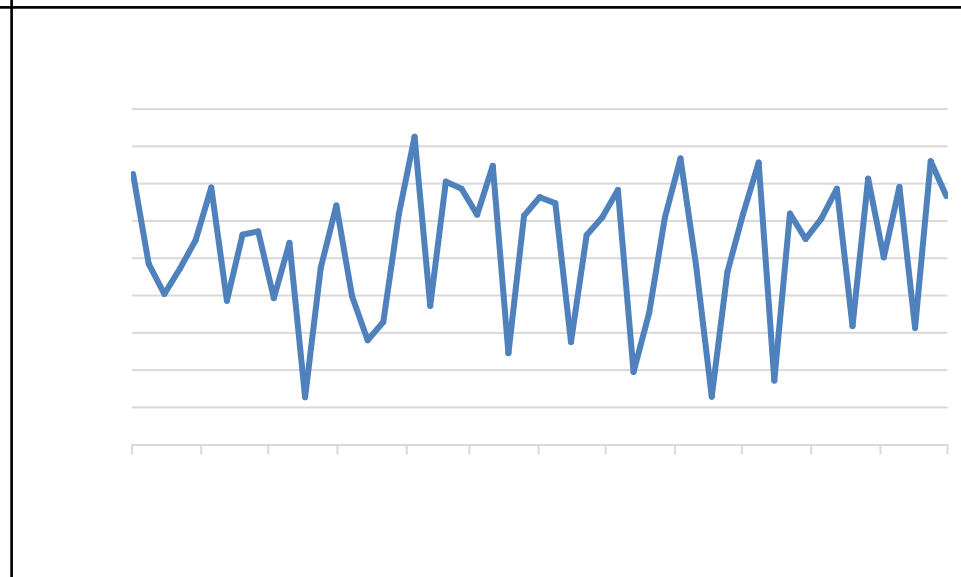
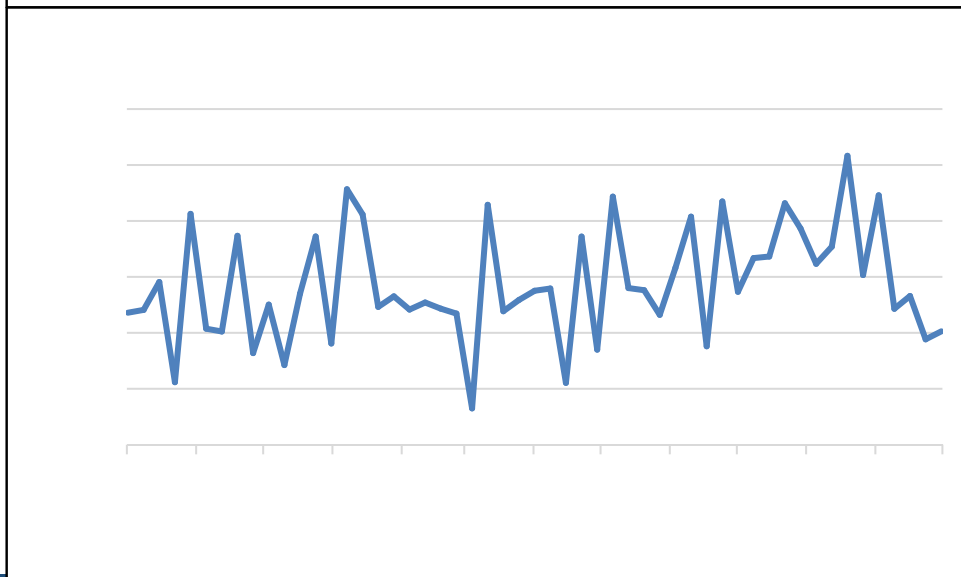
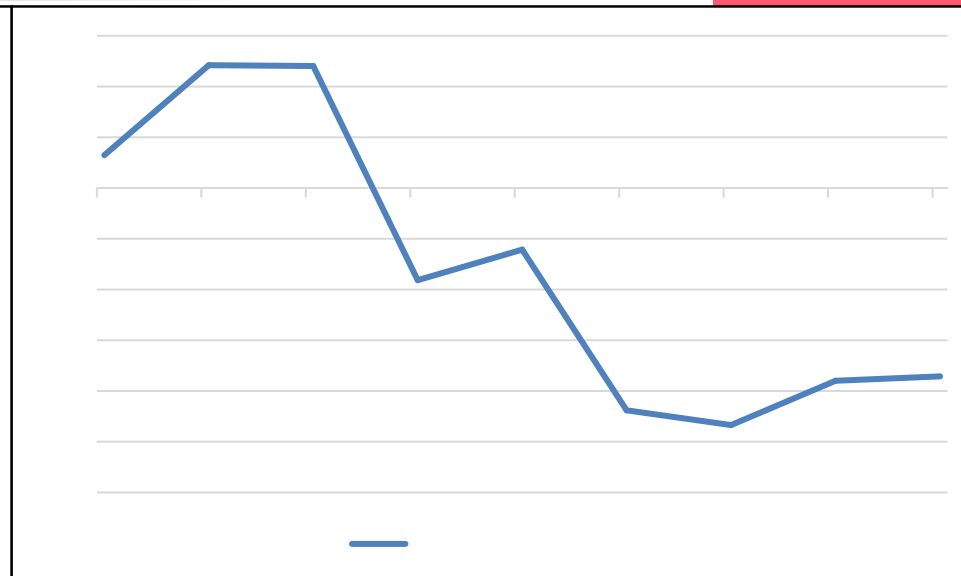
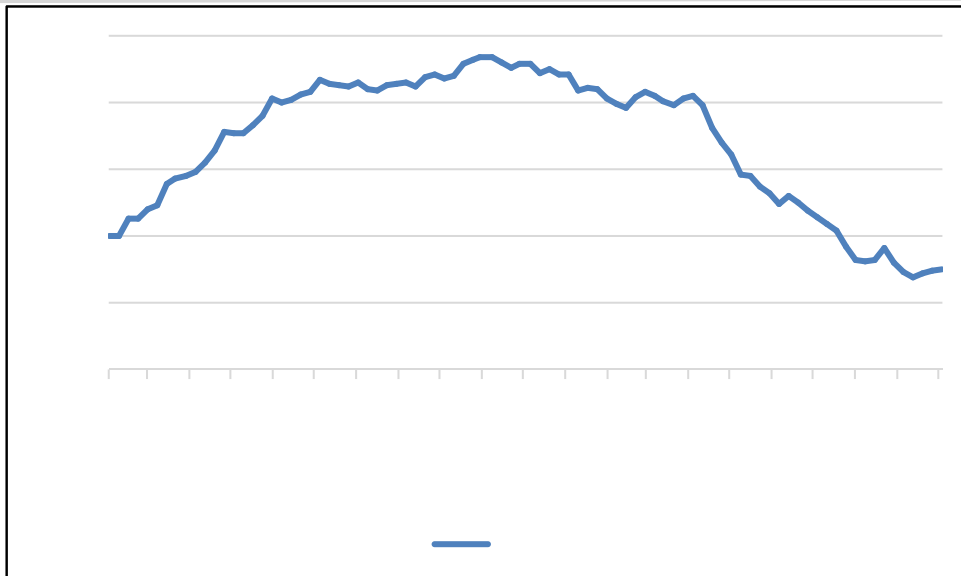
.



(2.3) 供 — 伊朗仍有不 定

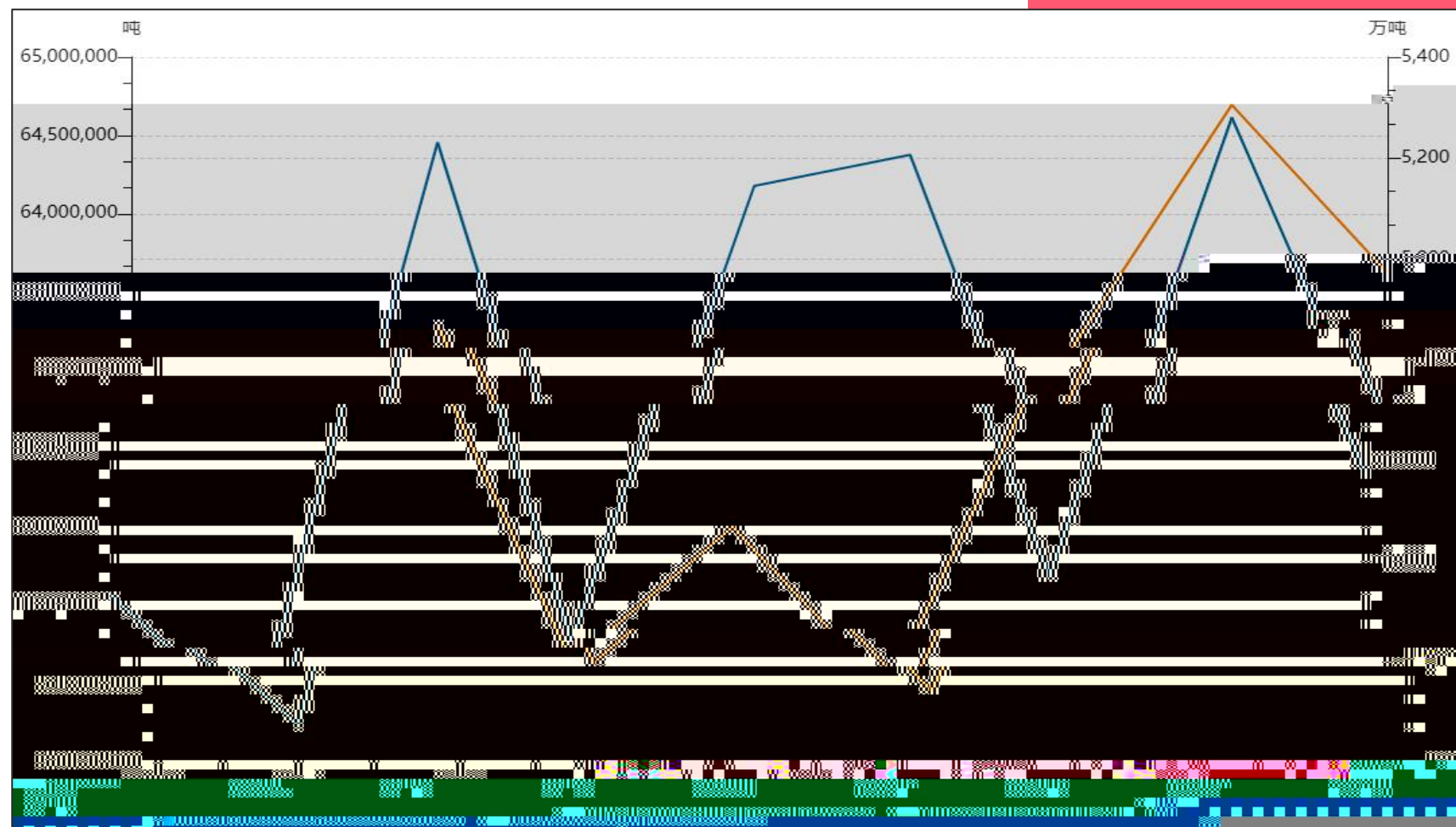


(2.4) 供 — 国产 或 下



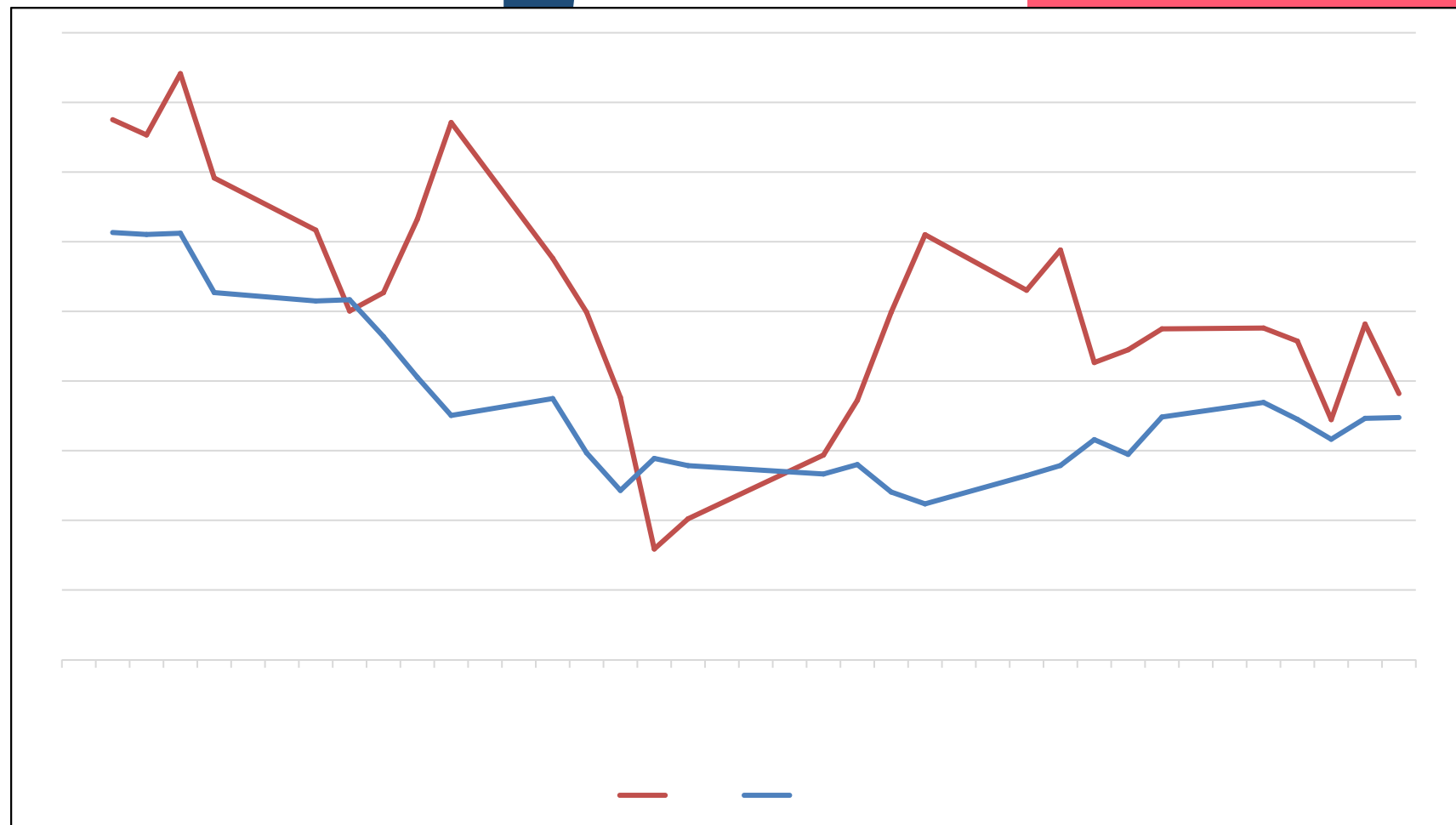
(3.1)

——国内 依旧强劲



(3.2)

值得待



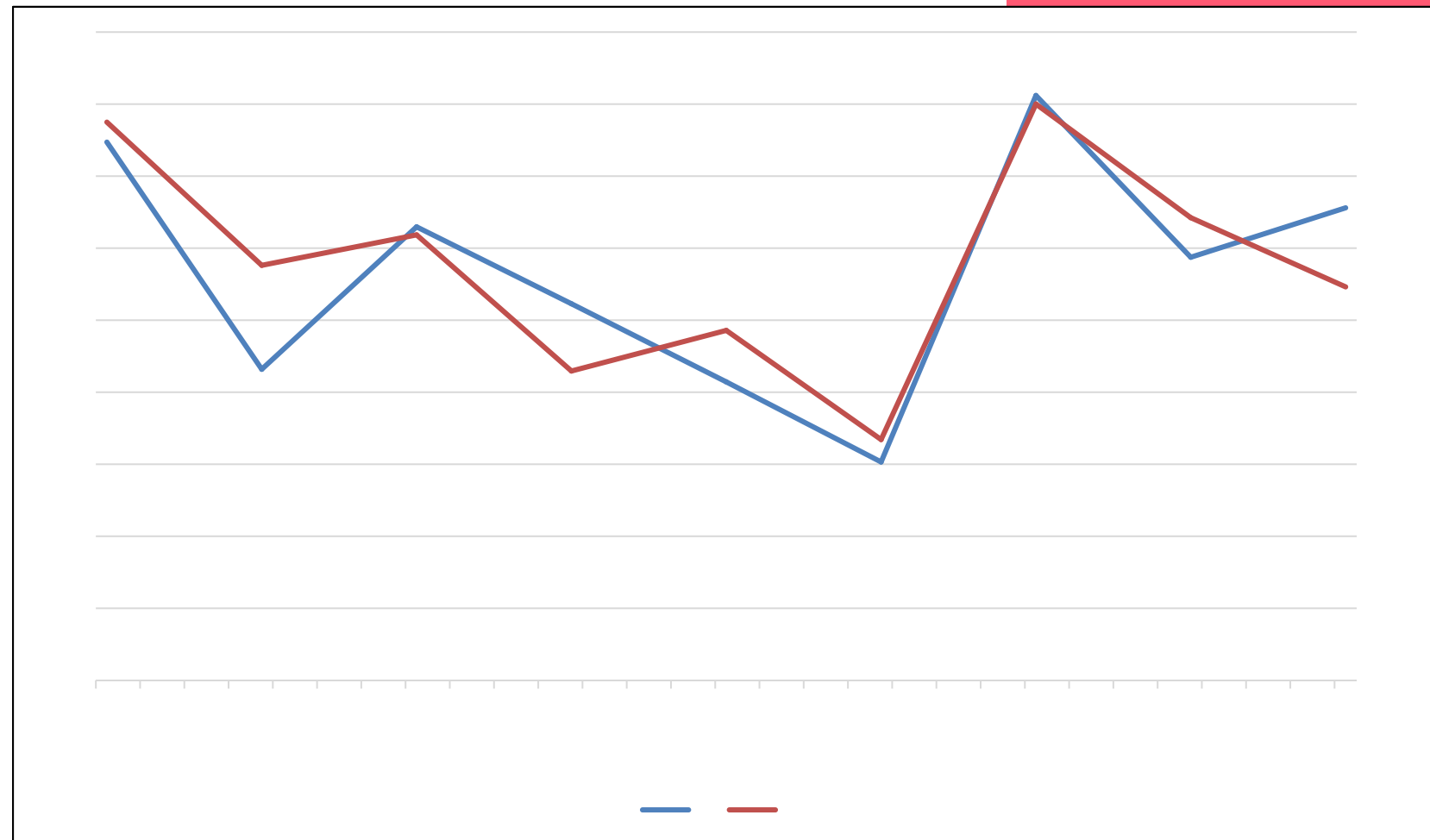
(3.3)

——北 成品 产 低

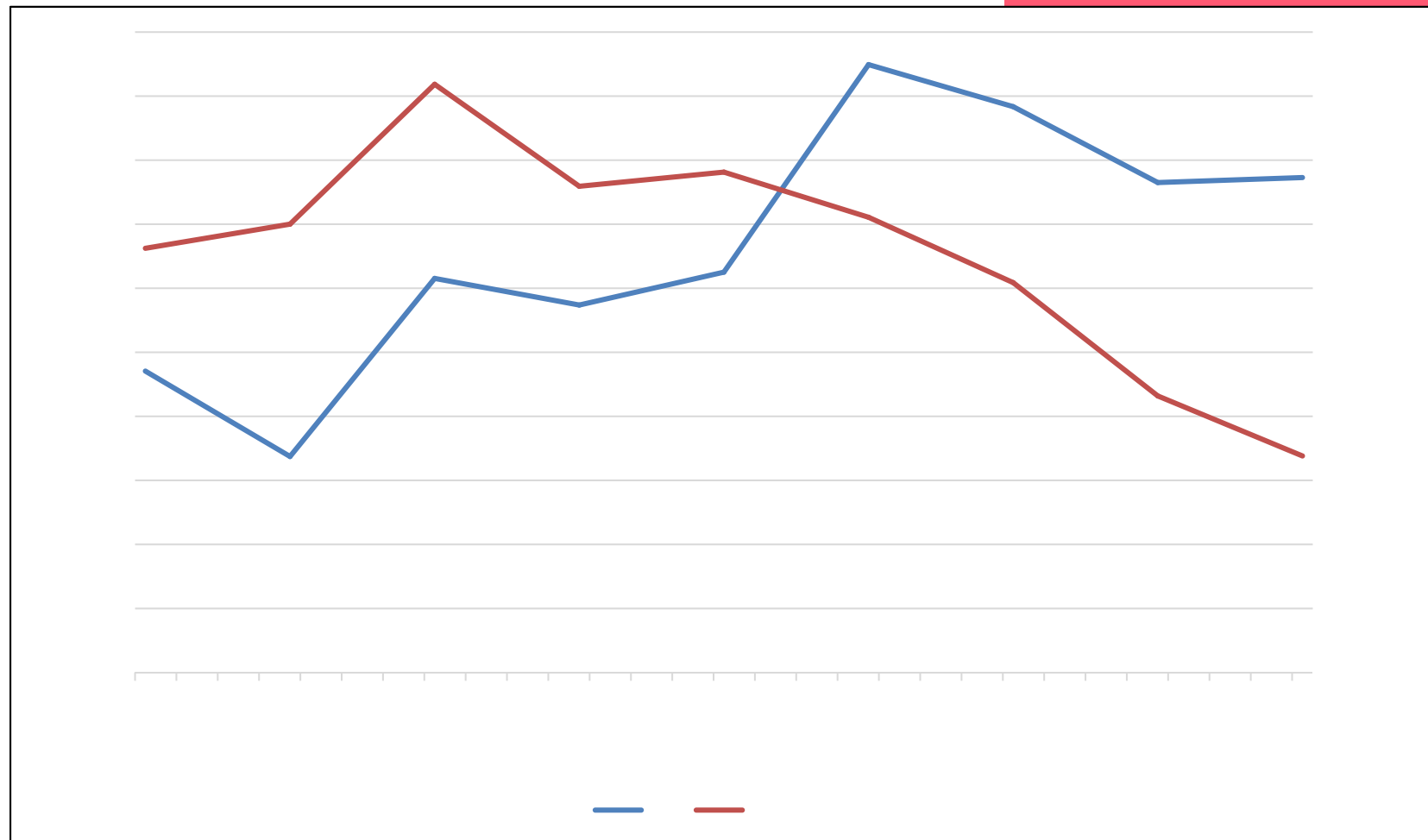




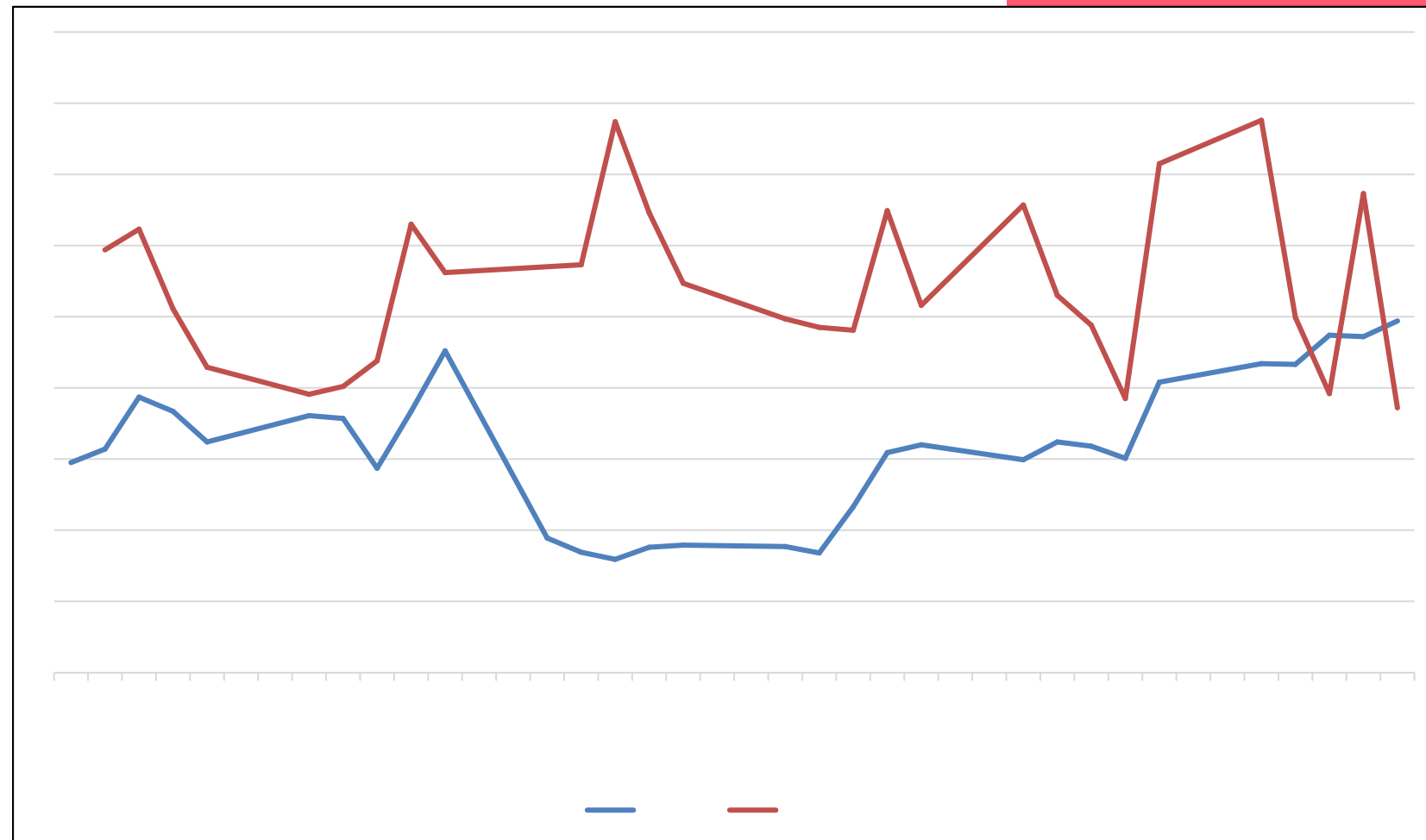
(4.1) 库存——原 持去化



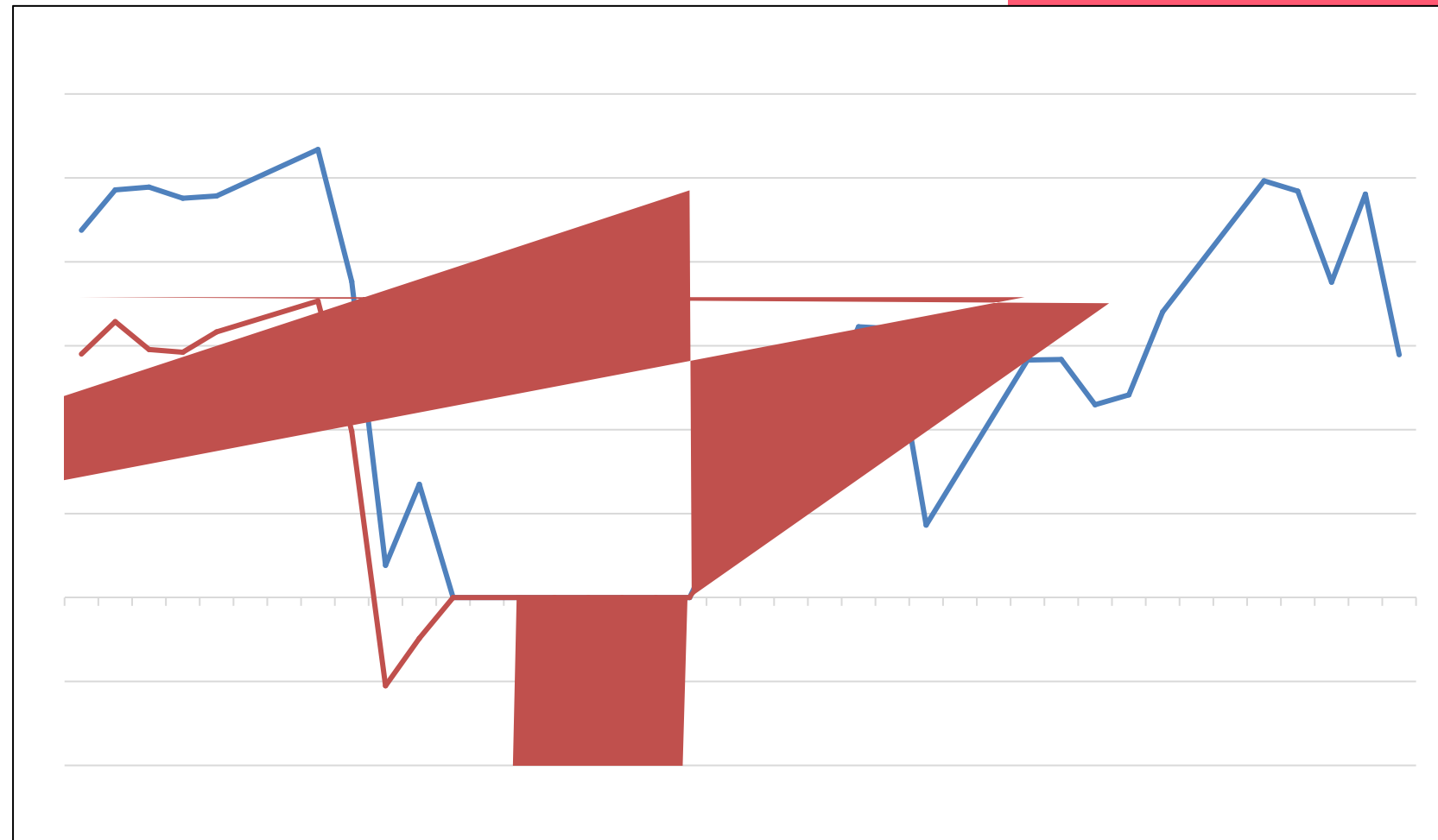
(4.2) 库存——成品 幅收



(5.1) 价差——WTI-Brent价差



(5.2) 价差——内外 价差



(5.3) 价差——SC月差





04







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