



长安期货
CHANG-AN.FUTURES



/ Contents



操作思路



基本面分析



观点小结

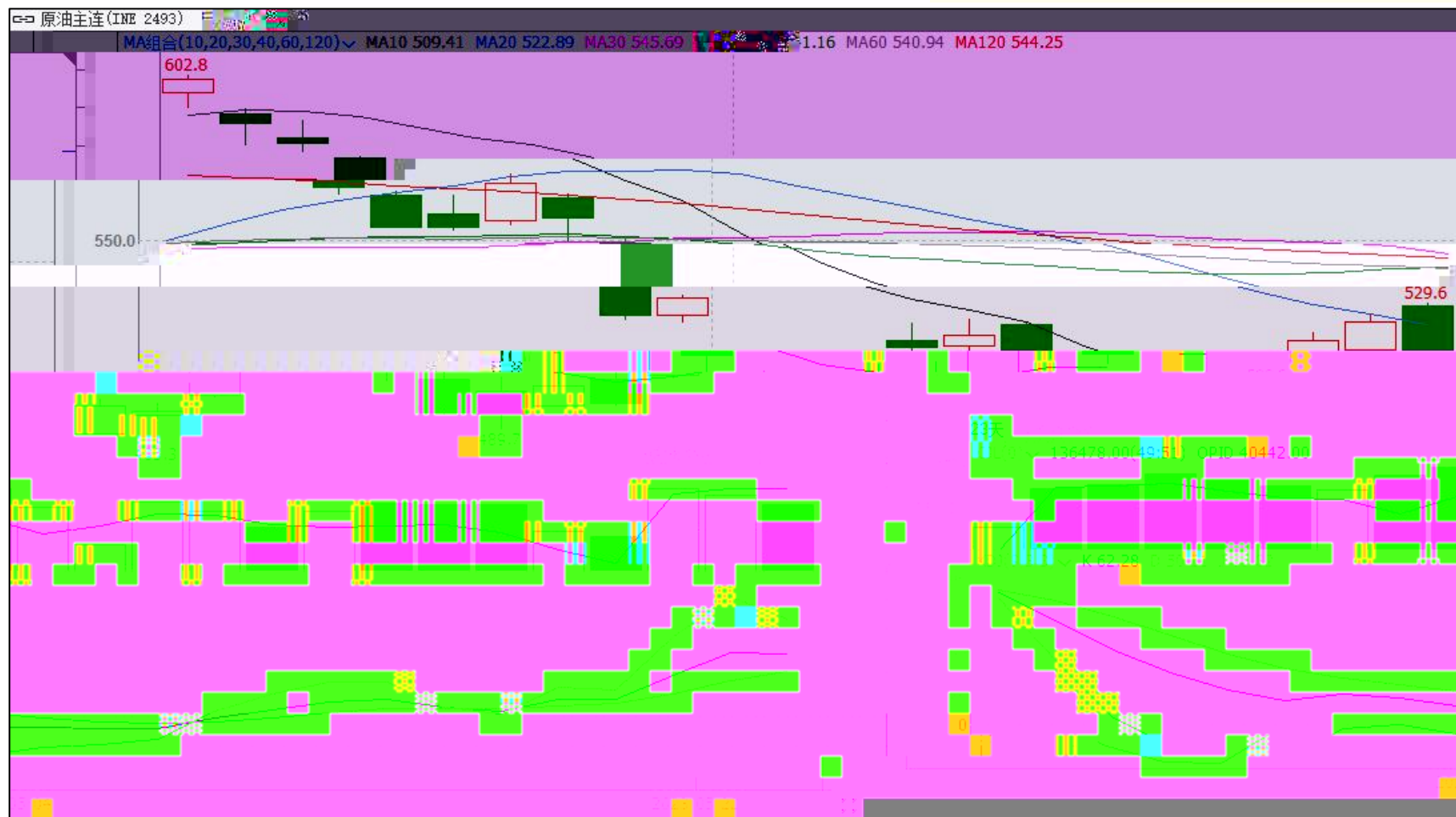


操作思路

SC2307

07

2306



(SC K)



基本面分析

1.1

5 20

G7

G7

5

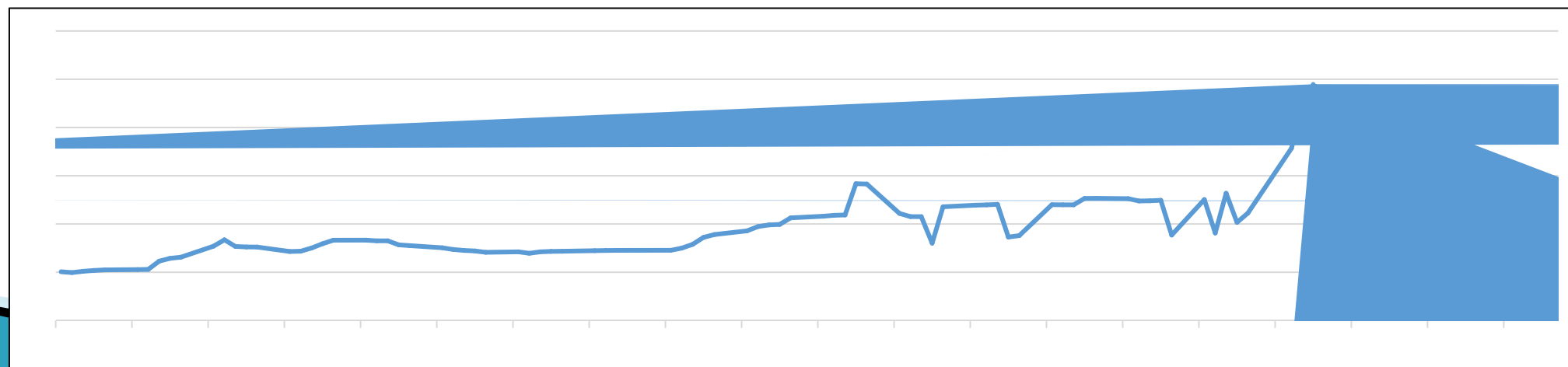
X

5

2011

6

X



- | | | | | |
|-----|-------|------|-------|-------|
| | | 4 | | |
| | 4 | CPI | 7% | 7.00% |
| | 7% | | 4 | CPI |
| | 0.70% | | 0.70% | 4 |
| CPI | 7.3% | 7.3% | 7.3% | 4 |
| CPI | 0.9% | 1% | | 1% |

1.3

—— G7

-

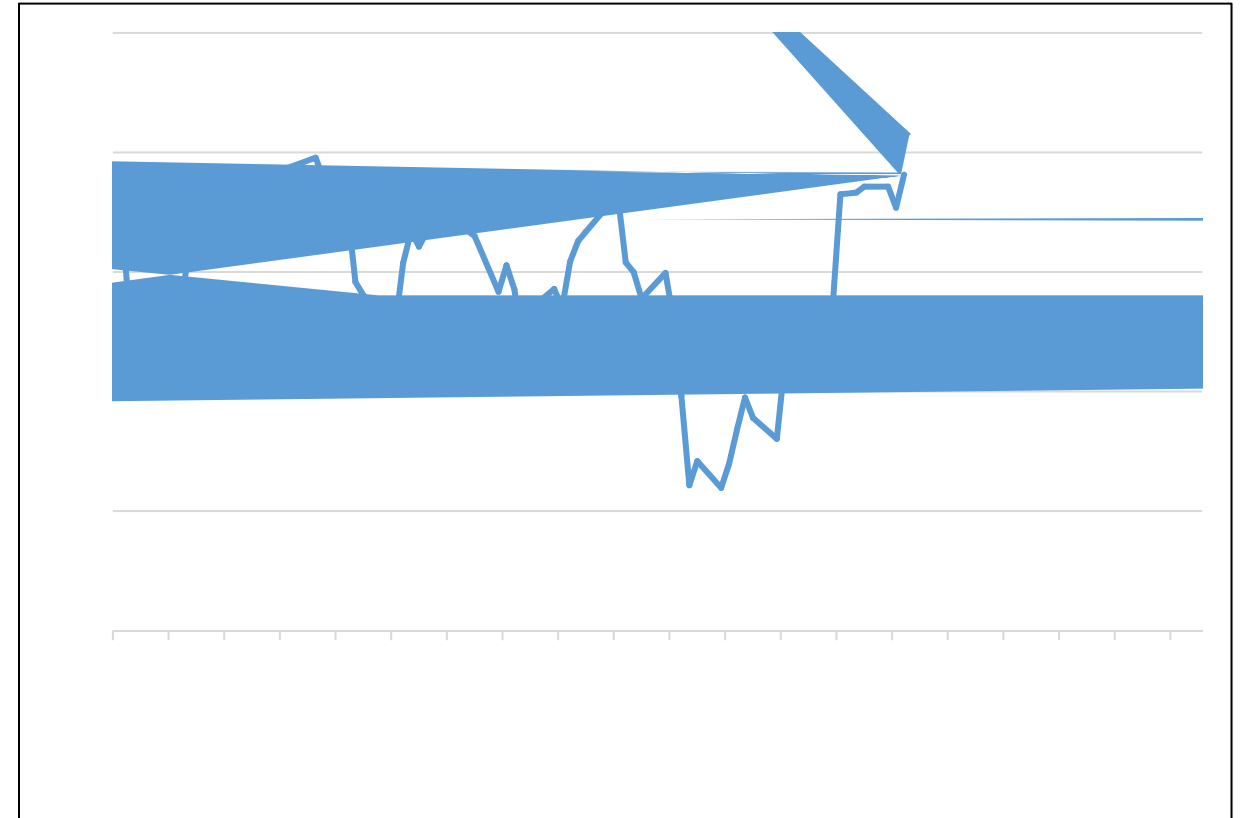
G7

G7

"

"

G7



(ESPO)



- G7

2.1

——OPEC6

• OPEC 4 5
 160 /
 IEA
 IEA OPEC 4 80
 /
 OPEC 4
 OPEC+
 OPEC+6
 OPEC 6
 6
 OPEC
 OPEC

(千桶/天)	3月产量	4月产量	减产幅度
阿尔及利亚	1013	1005	-8
安哥拉	1006	1085	79
刚果	271	263	-8
赤道几内亚	47	59	11
加蓬	202	205	2
伊朗	2582	2630	48
伊拉克	4342	4139	-203
科威特	2678	2652	-26
利比亚	1159	1135	-24
尼日利亚	1350	1180	-170
沙特阿拉伯	10405	10500	95
阿联酋	3038	3028	-11
委内瑞拉	700	724	24
合计	28794	28603	-191

(OPEC)

•

100

OPEC
1450

8

10%

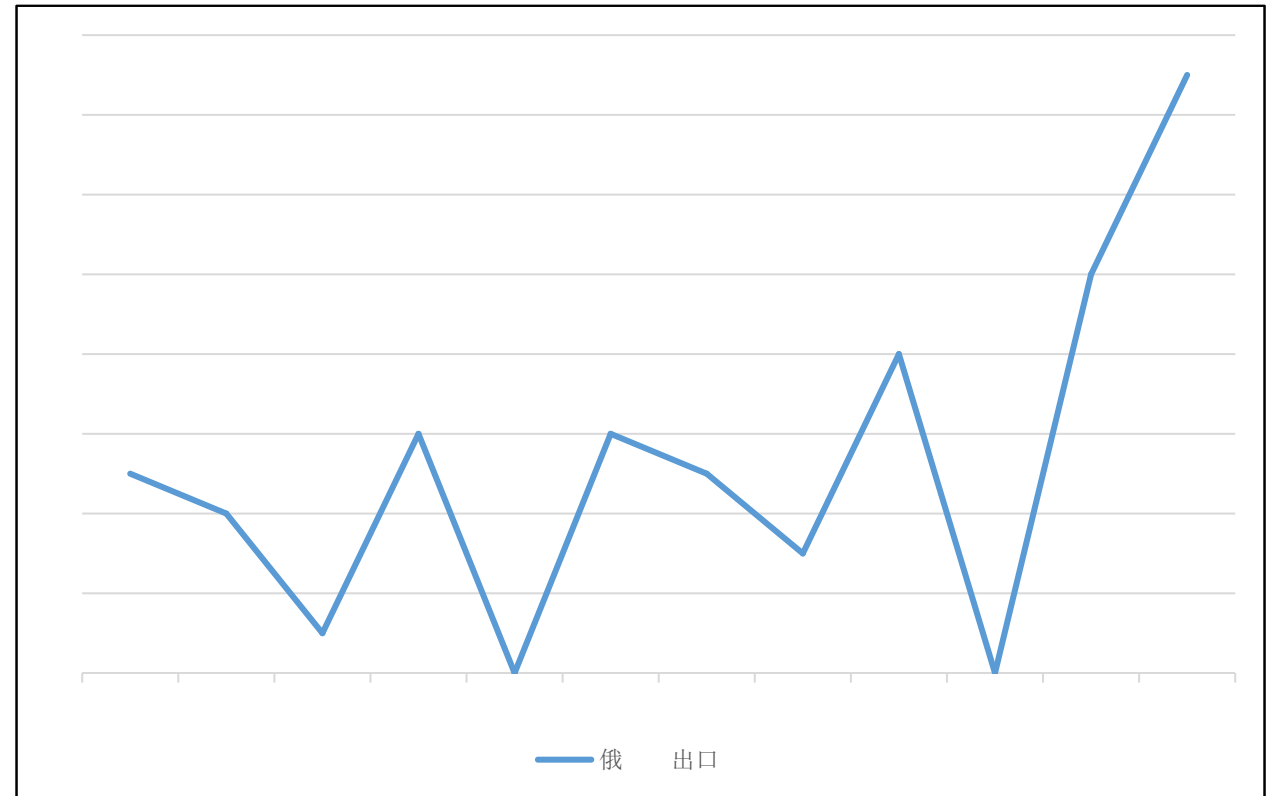


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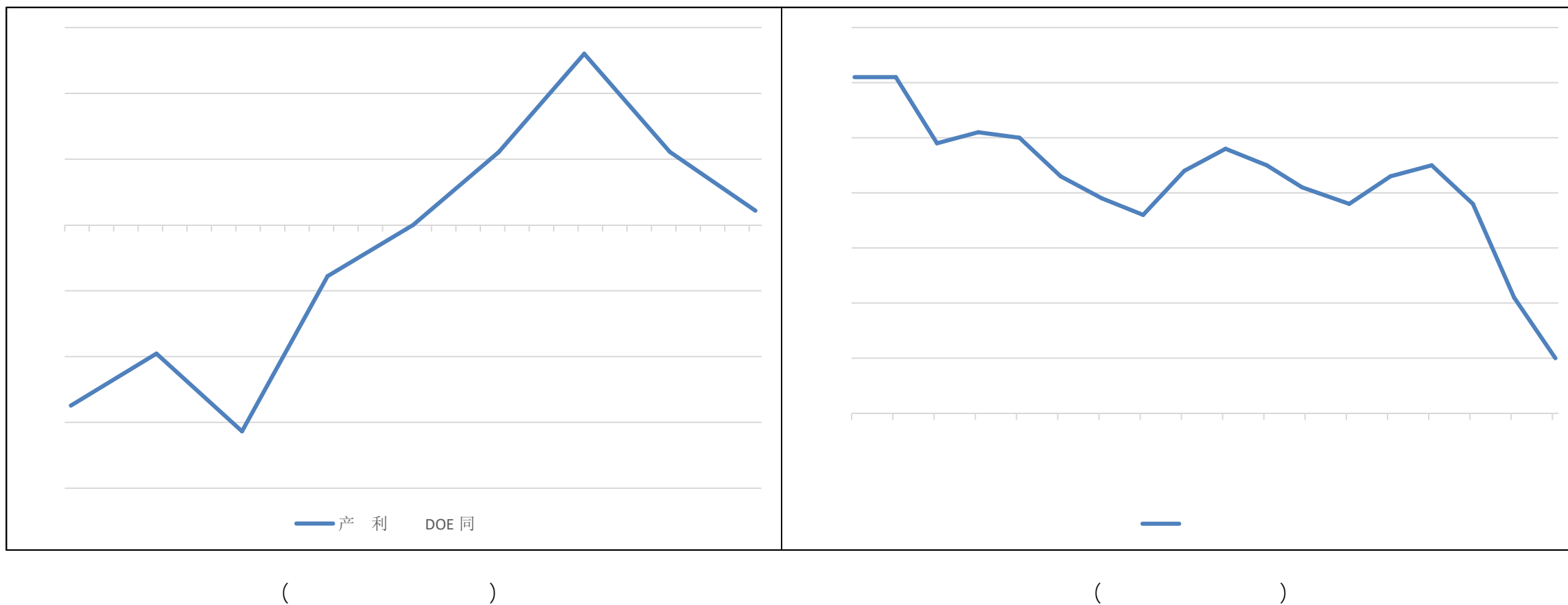
2.3

- IEA 4
830 /
3 5 /
2021 750 / 2022 770 /

G7
80%
G7



()



3.1

—— IEA



- IEA 2023 10 / 1.02 / 2023 220
 / 1.02 / 200 /
 IEA 3 1600 /
 2023 130 / IEA
 OPEC EIA OPEC 2023 80 /
- OPEC IEA IEA
 10 / 130 / OPEC
 230 / 2023 80 /
- PMI

3.2

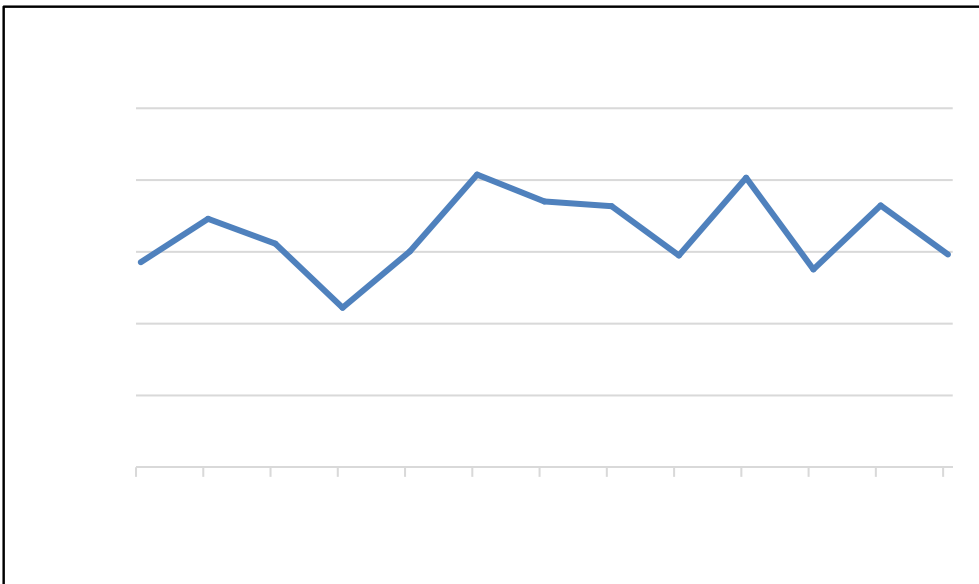


SPR

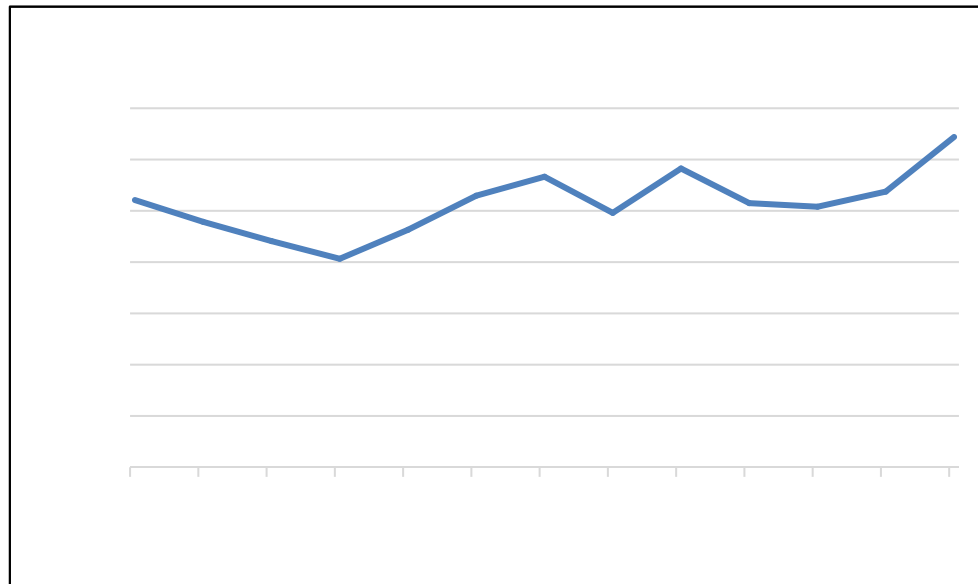
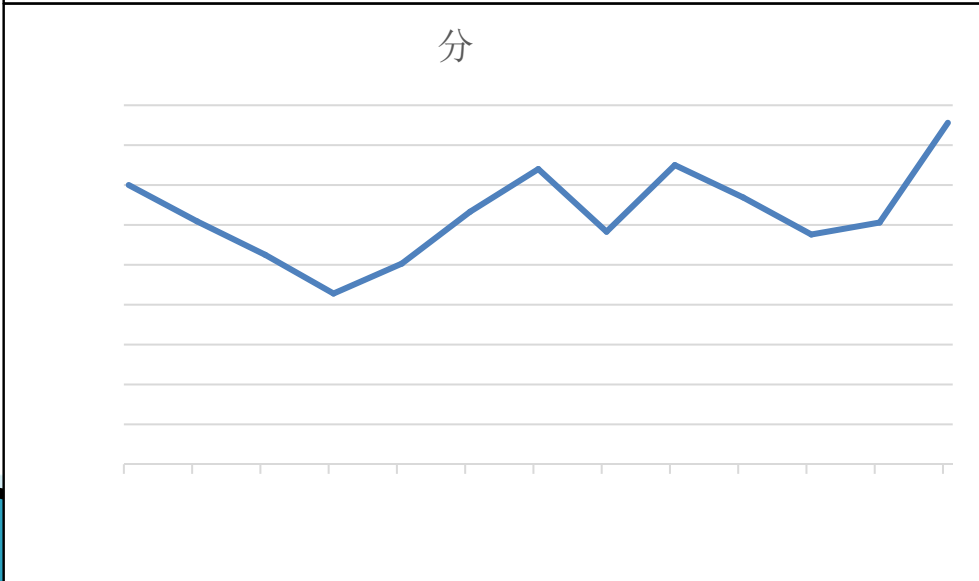
2

30

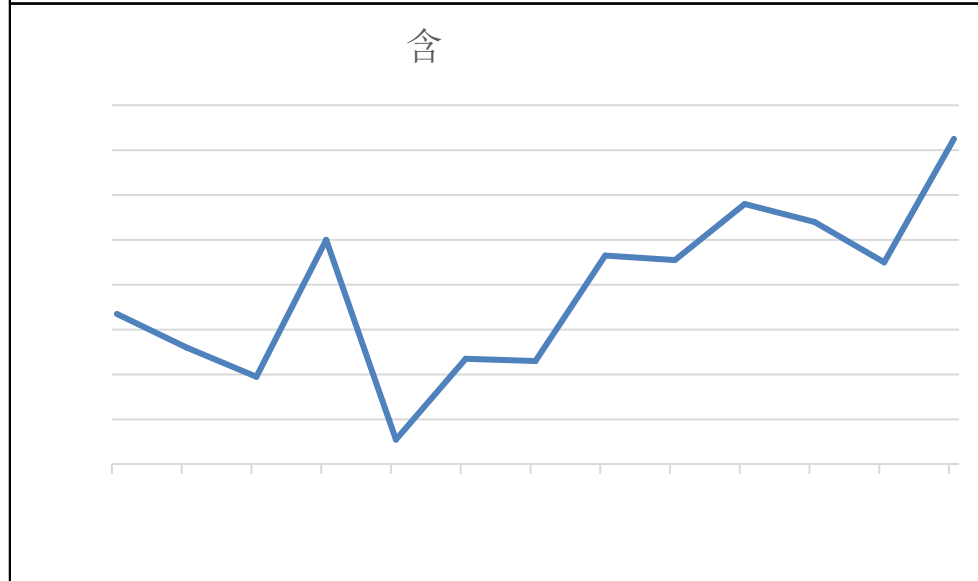
EIA



分

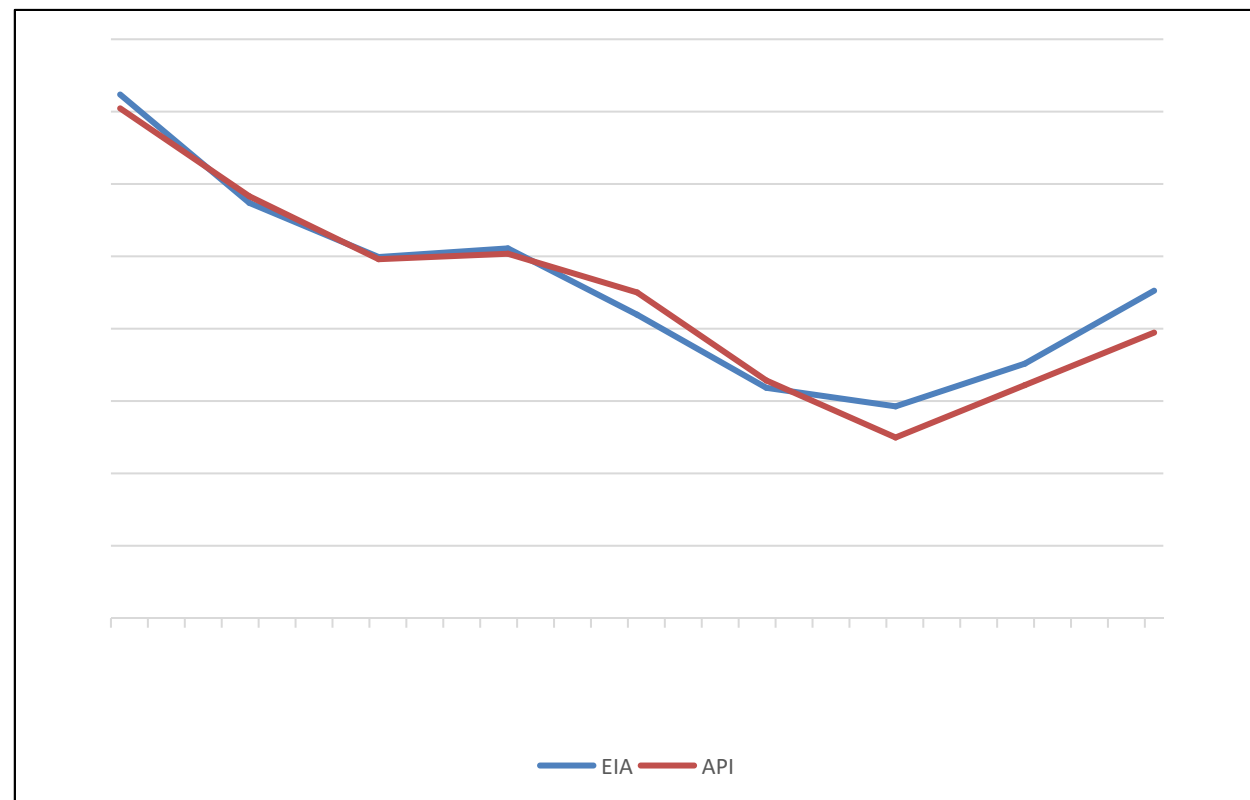


含



4.1

• 5 12 API
362.9 30
2023 2 24
EIA 5 12
92 295.1
2023 2 17



(EIA/API)

4.2

- EIA 5 12
138.1
106 316.7
8 5.7 417

5.1

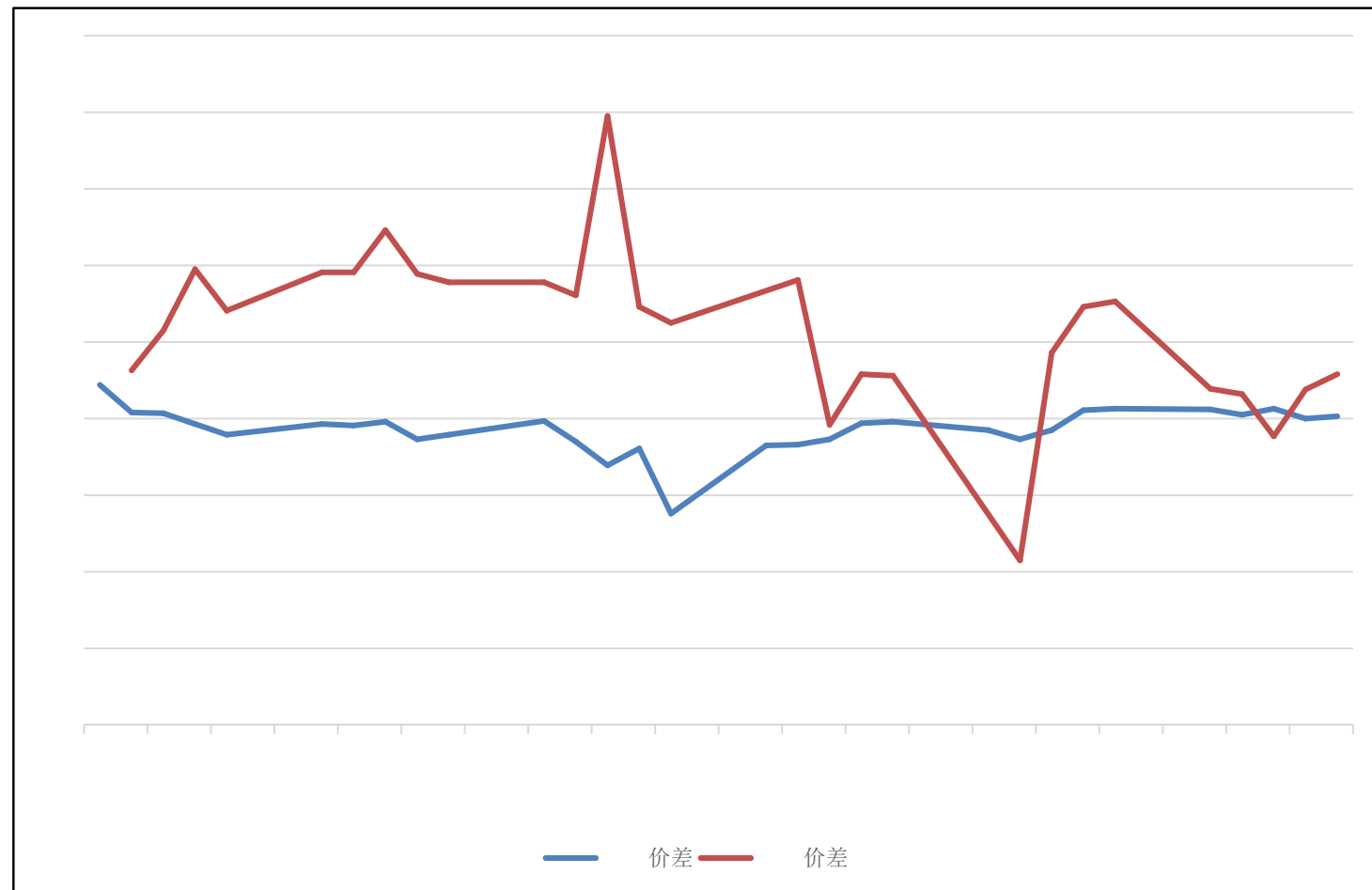
—— WTI-Brent

- WTI-Brent

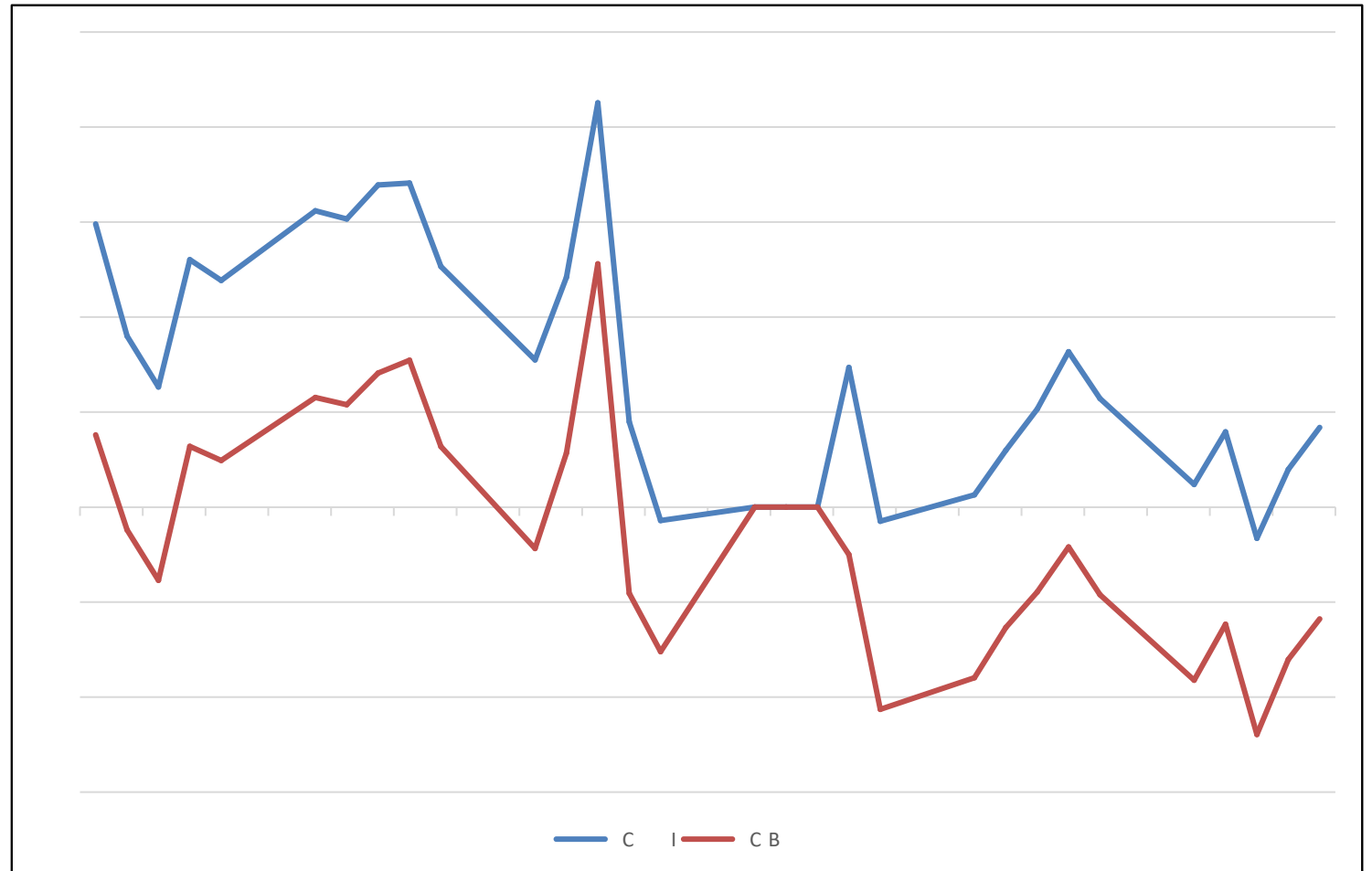
4 /

5

/



(WTI /Brent)



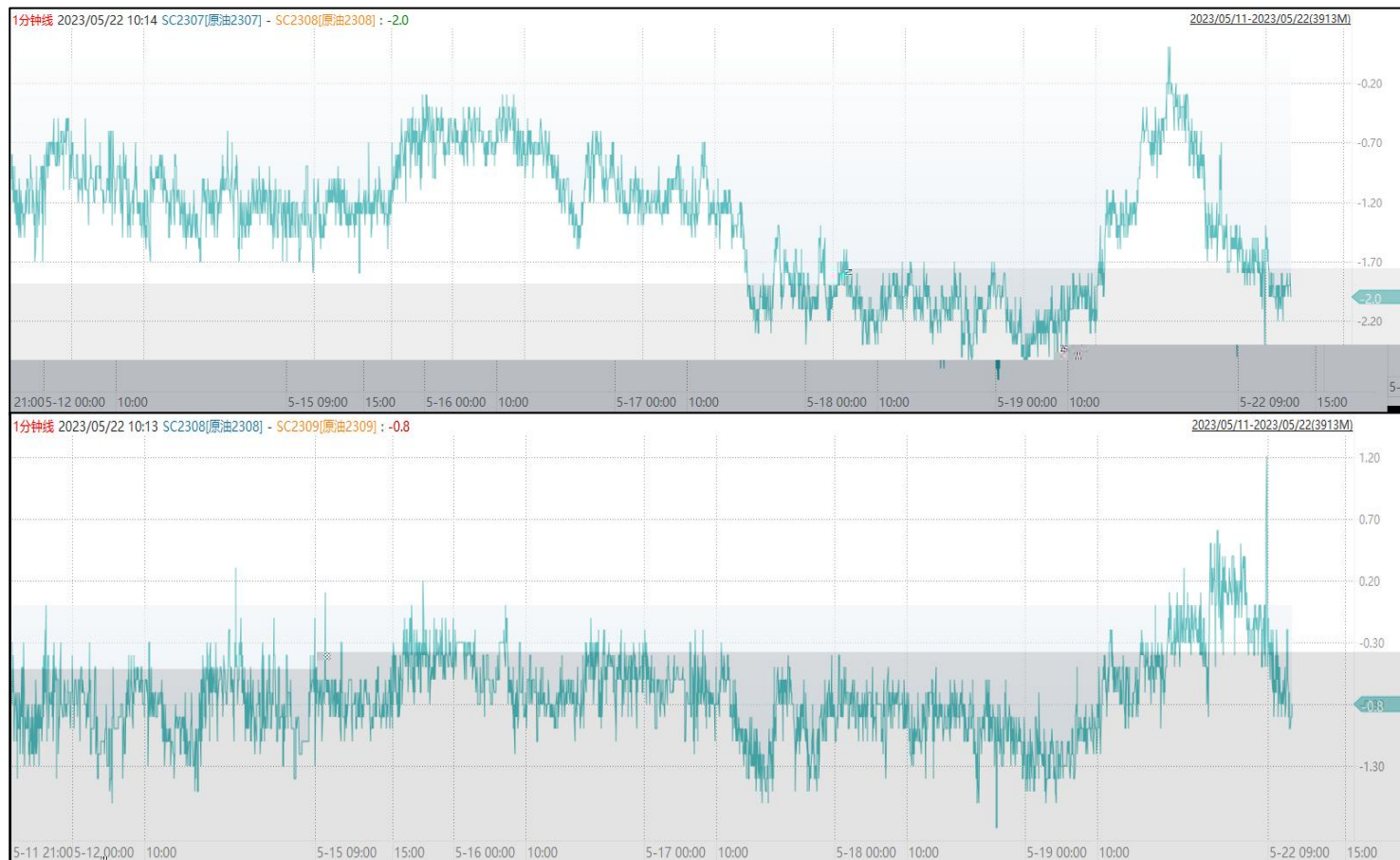
(WTI - SC/Brent - SC)

5.4

—— SC

- SC 2307-2308 SC
2308-2309

07 M1
-2 /



(SC2306-SC2307() SC2307-SC2308())



观点小结

2.58%

71 /

5.88%

2.06%

1.91%

75-76 /

SC

510 /

G7

06

OPEC+



免责声明

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长安期货
CHANG-AN FUTURES

精诚合作 携手共赢

