



供偏紧VS产区好，
粕短期或持

安期 投 咨

2021年7月12日



情 势回



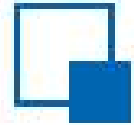
长安期货
CHANG-AN FUTURES

美豆11^M (CBOT ZSX1) 日线



豆粕2109^M (DCE m2109) 日线





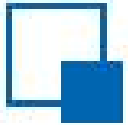
种植 积报告利多，奠定供 偏紧格局



长安期货
CHANG-AN FUTURES

USDA





USDA7月供 报告展望

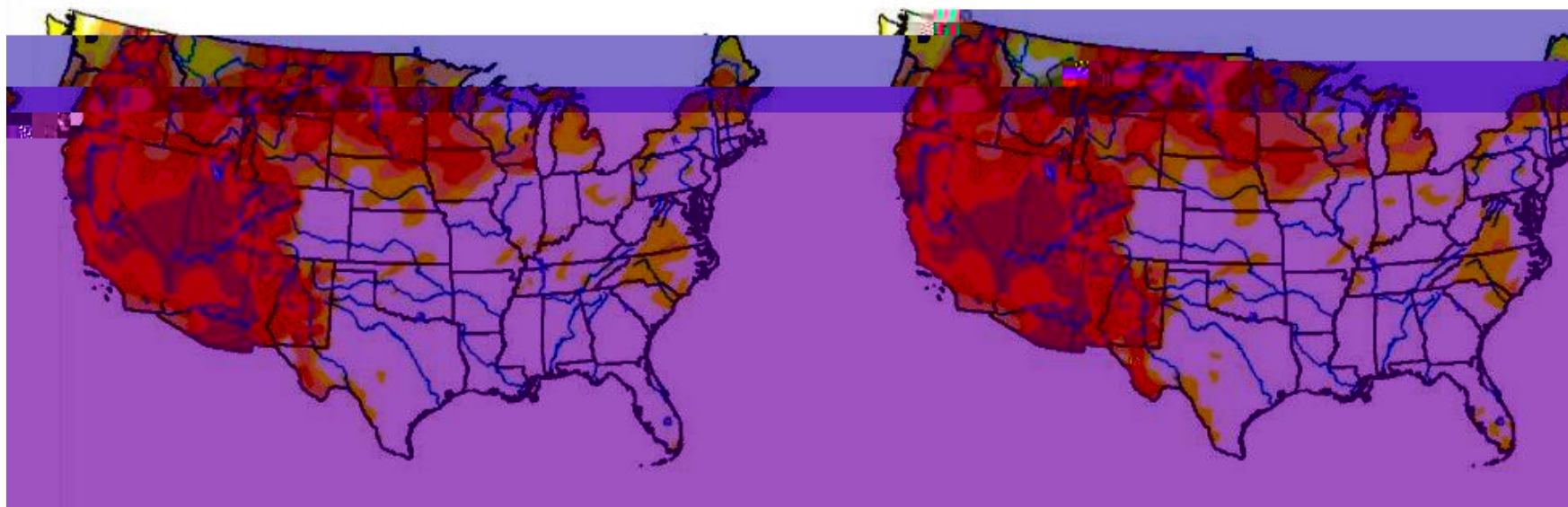


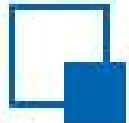
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➤ 6 USDA

➤ 7 USDA

天气升水暂未显现，但仍存 患

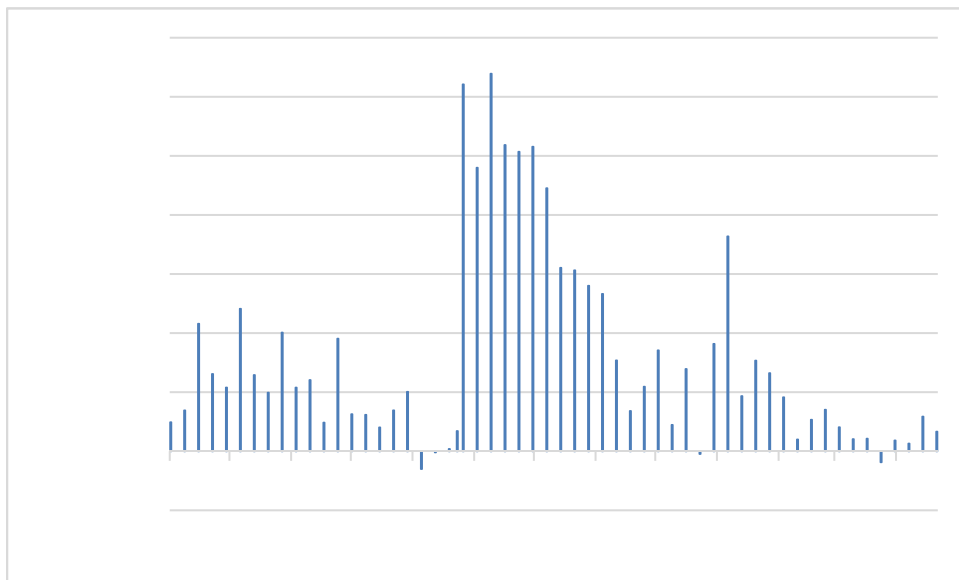


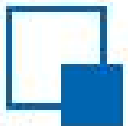


旧季 整体出口 或不及 期



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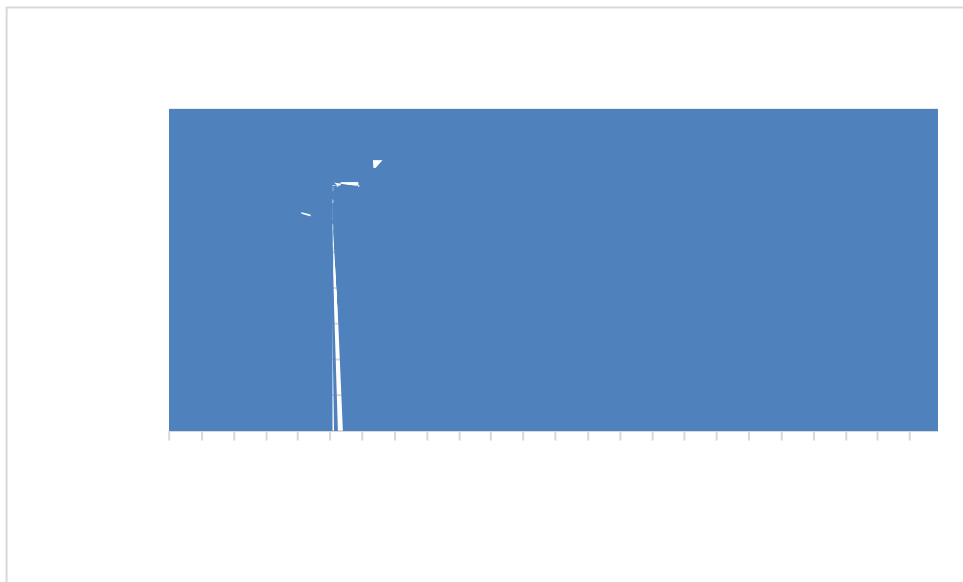




巴 大 出口 峰期，国内到港压力仍大



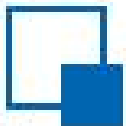
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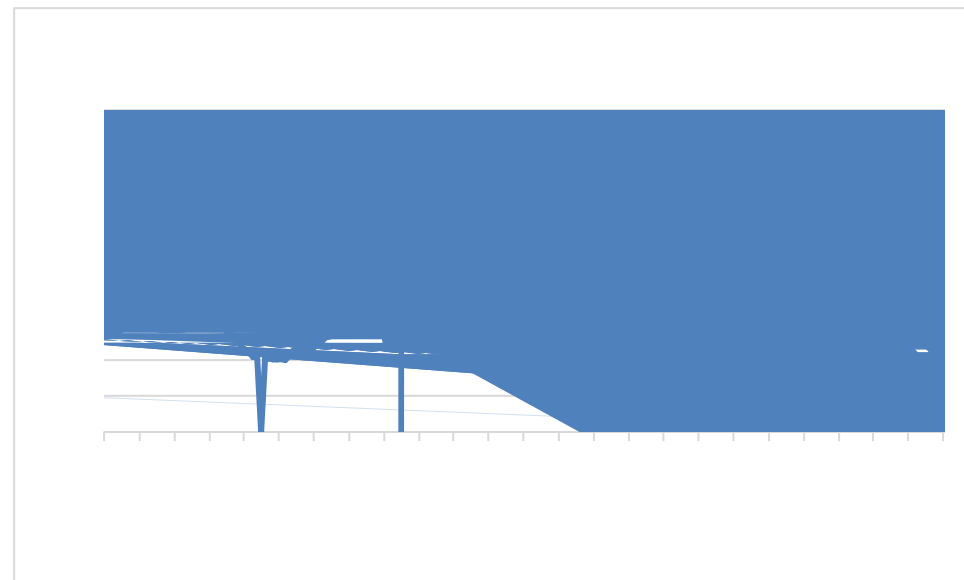


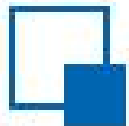
上周压榨 低于 期，或因 粕 库所

	111		27	7	3	7	9
111	177.96		63.12%				
	12.66						



生猪养殖利润下，企 积极性不佳



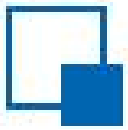


粕供 偏宽松, 势或



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USDA



免 声明



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