



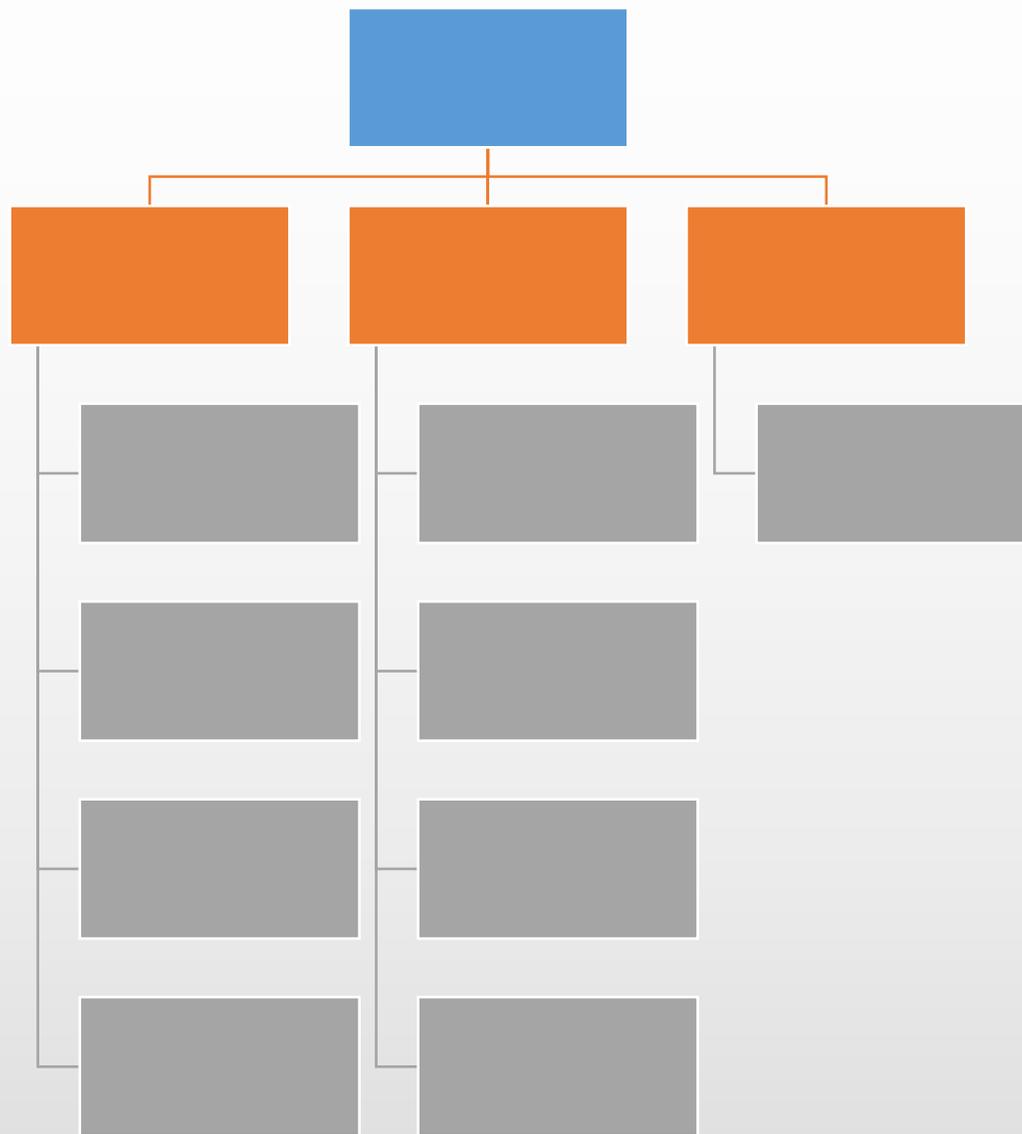
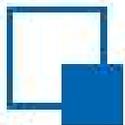
原油：

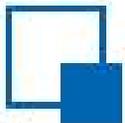


长安期货 投资咨询部

2021年5月20日







美原油、布伦特原油原油期货K线图走势



长安期货
CHANG-AN FUTURES



EIA

1 _____ EIA _____

2 _____
_____ EIA

3 _____
_____ 22:30 _____ 23:30

4 _____

5 _____

6 _____
EIA

API

1 _____ API _____

2 _____
_____ American Petroleum Institute

3 _____
_____ API _____ 04:30 _____ 05:30

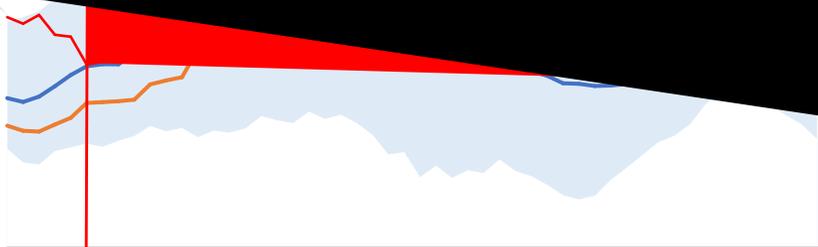
4 _____

5 _____

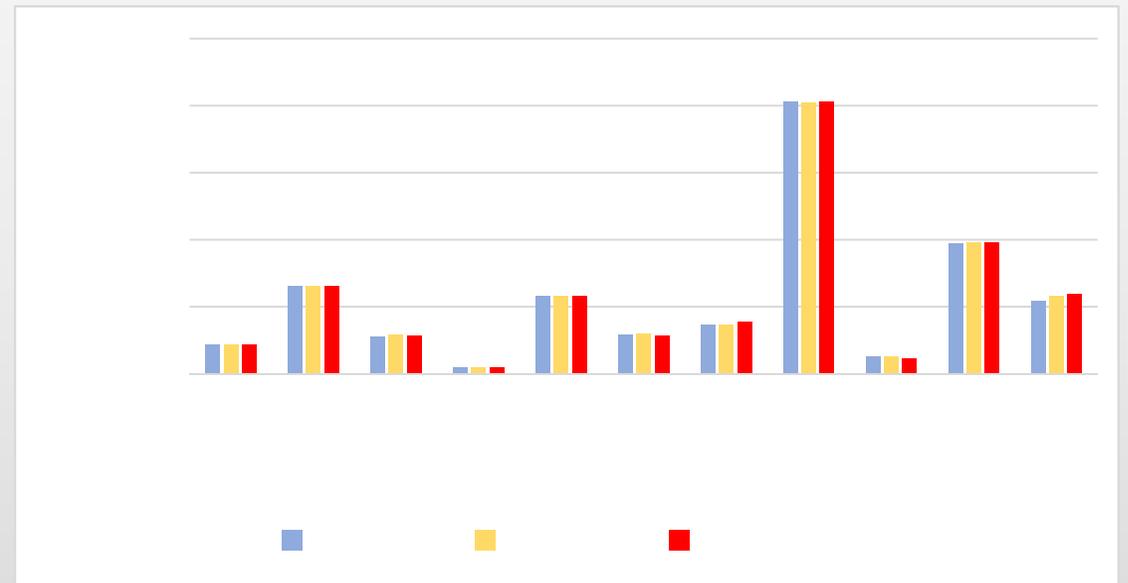
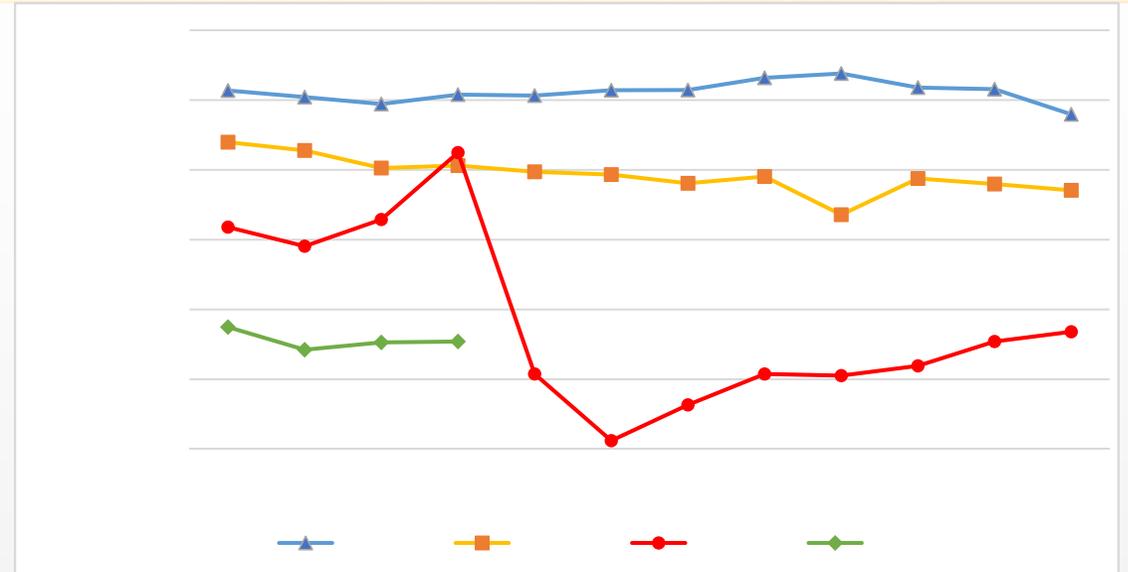
6 _____

API

EIA



OPEC 4月石油产量小幅增加



✓

✓

✓

供给端利好未能持续

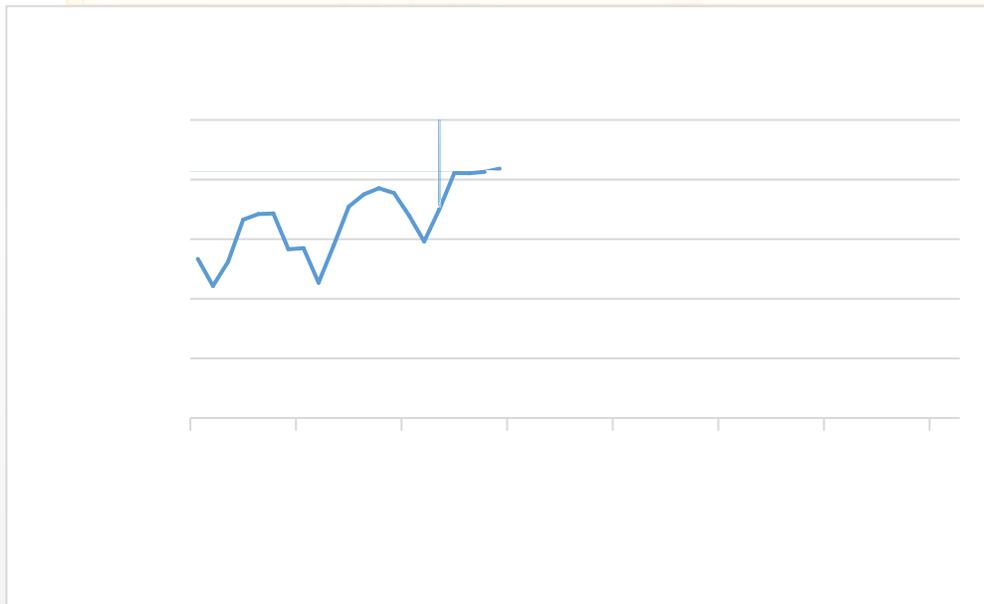
□

□

□

□

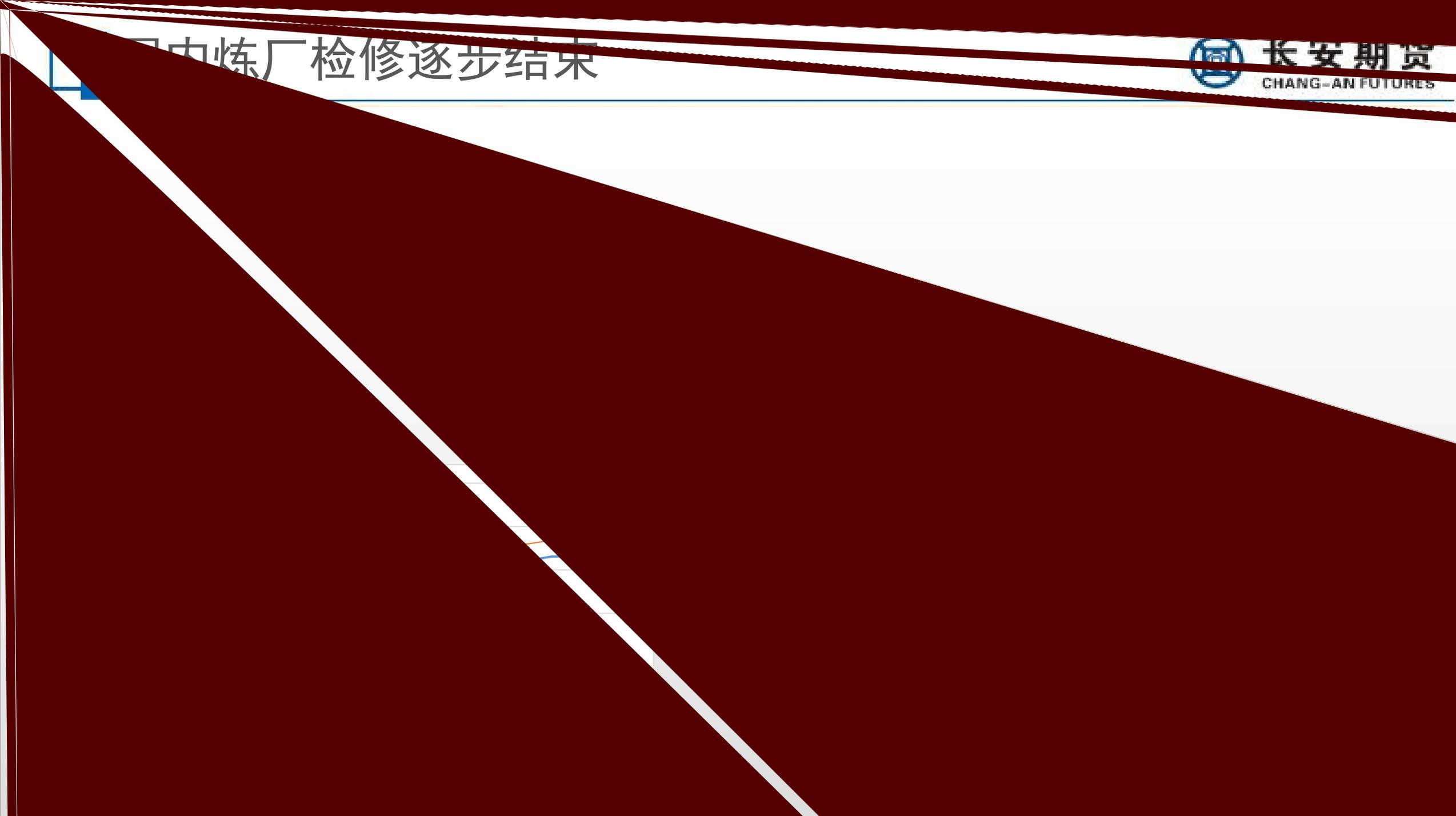
亚洲地区疫情出现反复，利空国际油价





长安期货
CHANG-AN FUTURES

国内炼厂检修逐步结束



美国产能利用率走强，原油产量维持稳定



-
-
-

印度需求损失VS中美需求回升



长安期货
CHANG-AN FUTURES



基金多头减仓，资金面不看好油价

原油基金持仓

| WTI | 多头 | 427,509.00 | 409,021.00 | -18,488.00 | -4.3% |
|-------|-----|------------|------------|------------|-------|
| | 空头 | 43,073.00 | 48,793.00 | 5,720.00 | 13.3% |
| | 净多头 | 384,436.00 | 360,228.00 | -24,208.00 | -6.3% |
| Brent | 多头 | 399,764.00 | 385,312.00 | -14,452.00 | -3.6% |
| | 空头 | 83,194.00 | 89,479.00 | 6,285.00 | 7.6% |
| | 净多头 | 316,570.00 | 295,833.00 | -20,737.00 | -6.6% |

-

-

-

-



长安期货
CHANG-AN FUTURES

