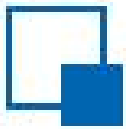


基本面不一，纸浆震荡行情对策

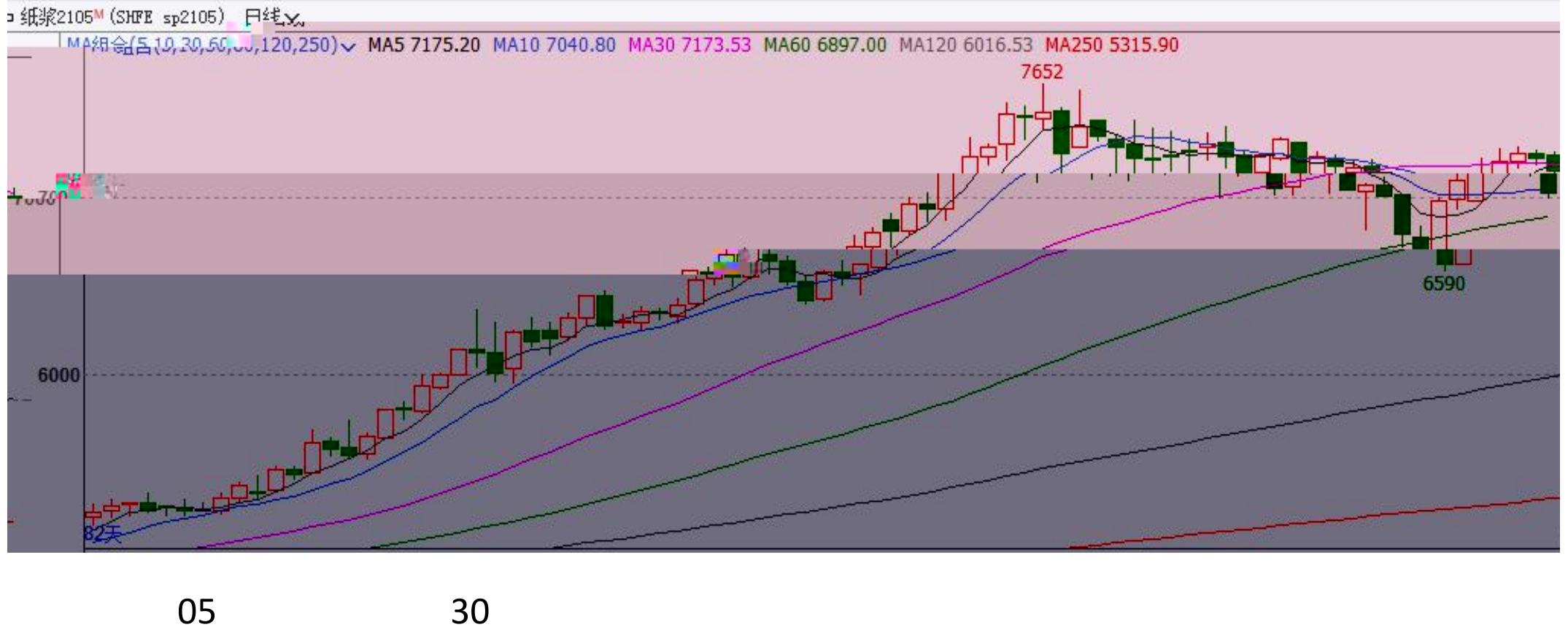
长安期货 投资咨询部

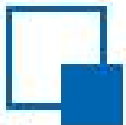
2021年4月12日

刘 娜 投资咨询资格证号：Z0015395



一、行情概述

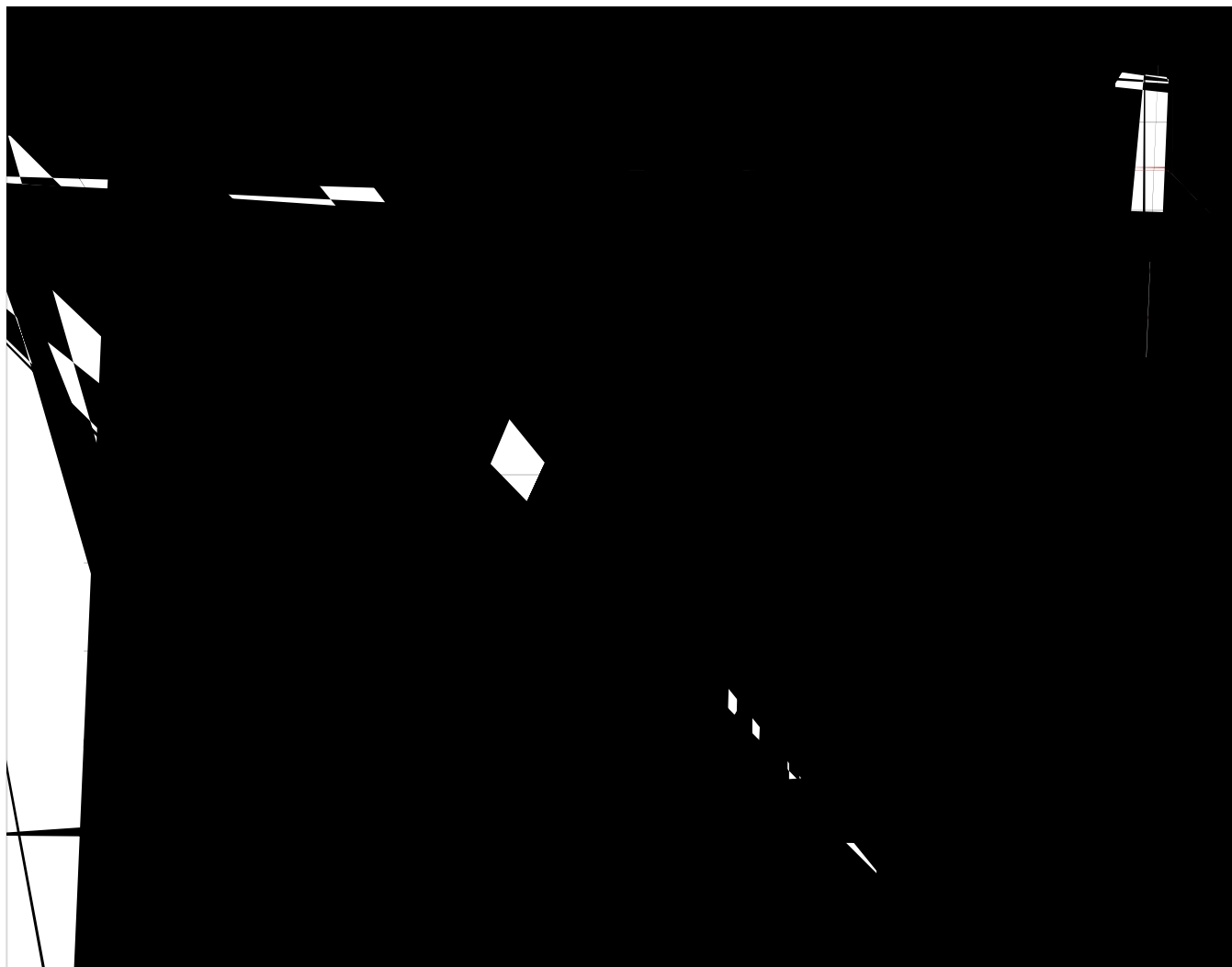




二、现货价格：整体处于高位水平

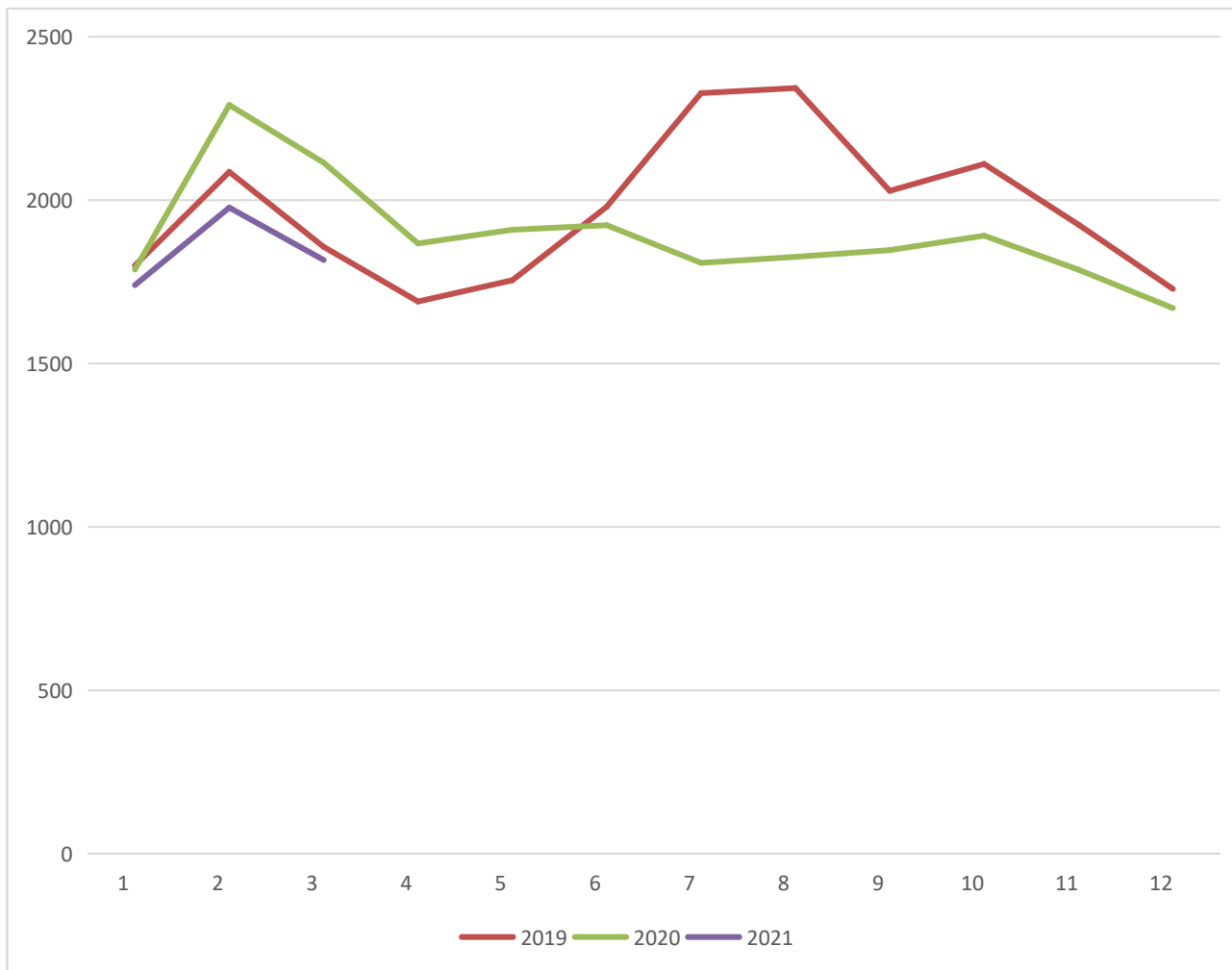


长安期货
CHANG-AN FUTURES

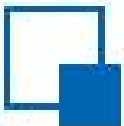




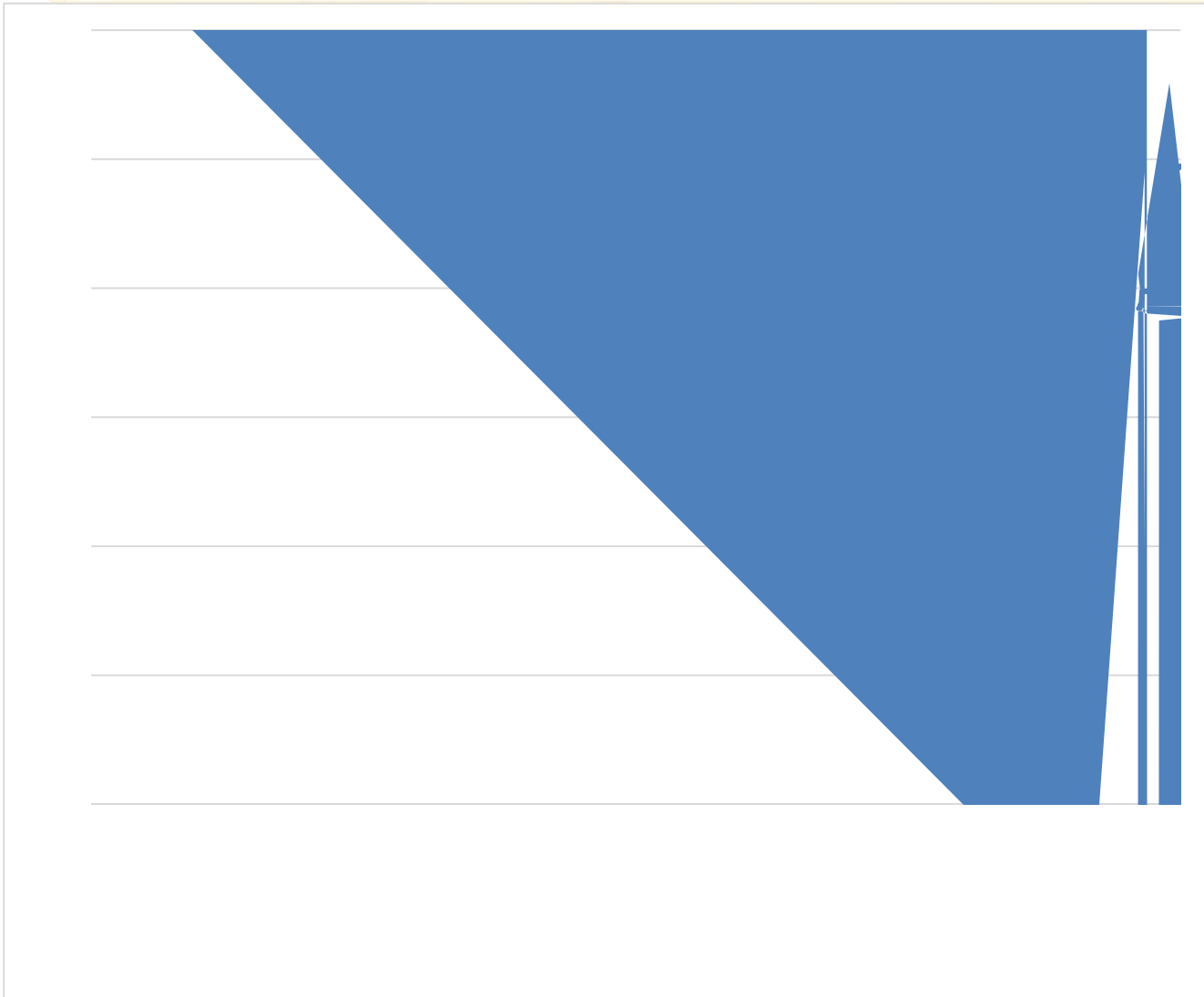
三、中国纸浆港口库存：同环比均降



1
1740.16 2 1977.26
3 1817
3 4



三、下游纸制品价格：



9891.67 /
10000 /
7337.5 /
7380 /
6600 /



四、下游消费：纸制品的开工负荷



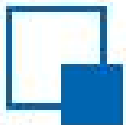
3

54.73%

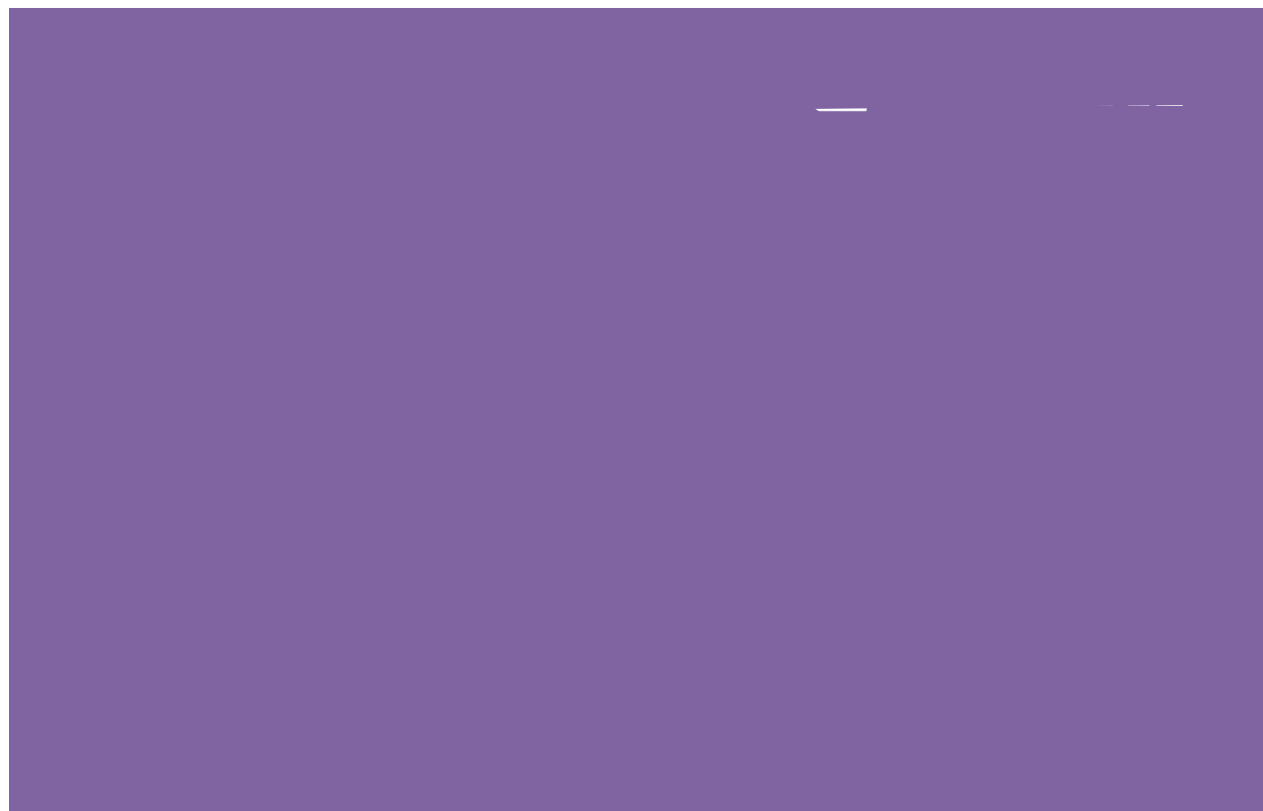
68.98%

71.25%

60%-70%



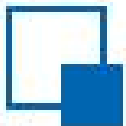
四、下游消费：纸制品的开工负荷



3

79.21%

71.25%



五、下游消费纸品的社会库存

3

1299

1106

1450

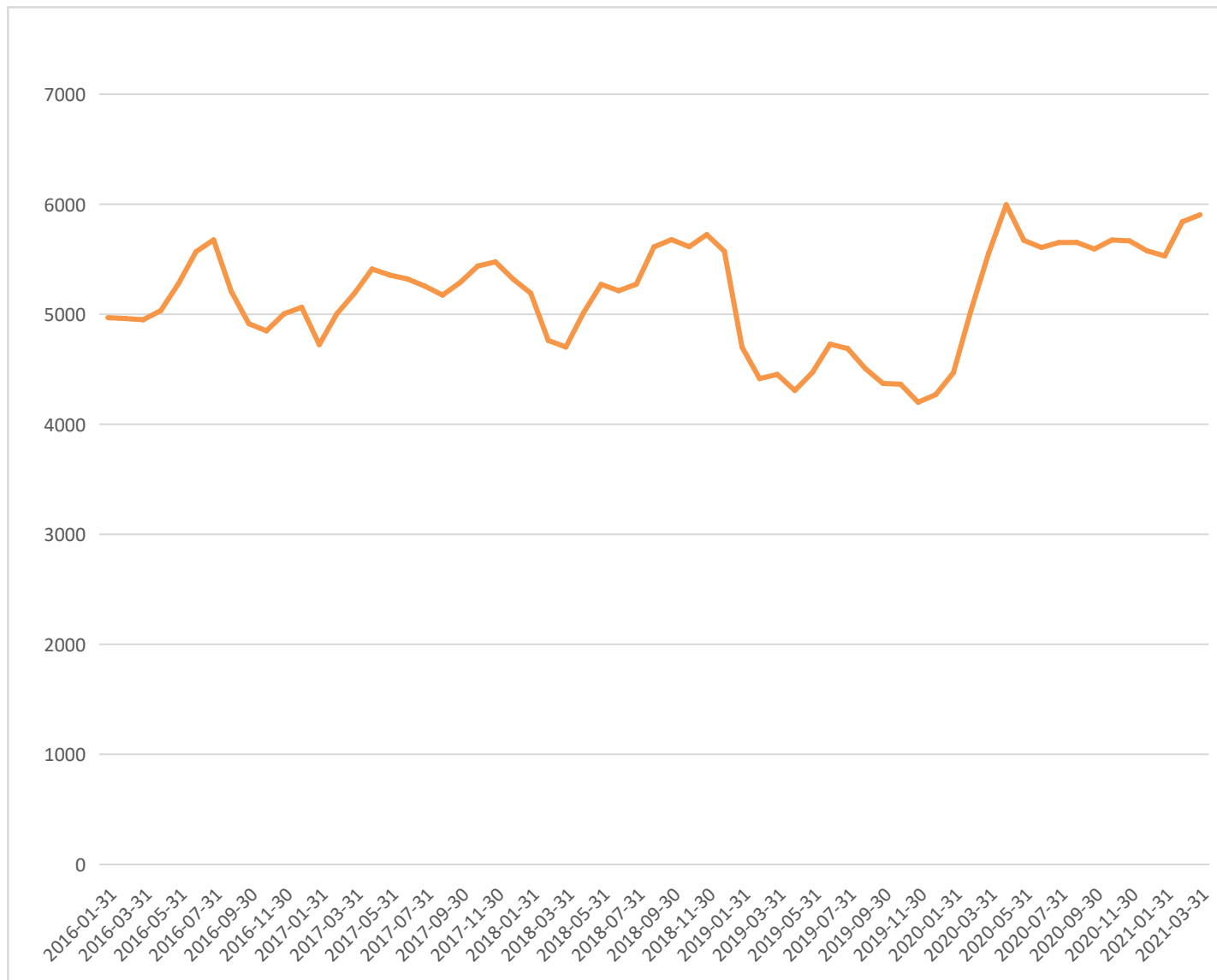
1220

829



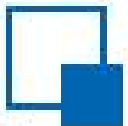


五、下游消费纸品的社会库存



6.3%

1.1%



六、结论

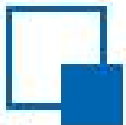


长安期货
CHANG-AN FUTURES

05

05

06



免责声明



长安期货
CHANG-AN FUTURES



长安期货

CHANG-AN FUTURES

